

**National Electric Power Regulatory Authority**

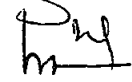
**NOTIFICATION**



Islamabad, the 6<sup>th</sup> day of Dec, 2022

**S.R.O. 2216 (I)/2022.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter October-December 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-239/UEP-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
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(Syed Safeer Hussain)  
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR UEP WIND POWER (PVT.) LIMITED**

Pursuant to the decision of the Authority dated December 13, 2013 in the matter of Application of UEP Wind Power (Pvt.) Limited (UEP) opting for Upfront Tariff, notified vide S.R.O.169(I)/2015 dated February 23, 2015 and revised decision dated May 2, 2014 regarding extension of deadline of financial close, notified vide S.R.O.305(I)/2015 on April 9, 2015, the tariff of UEP in respect of quarter October-December 2022 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

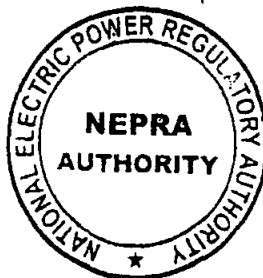
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

(Eng. Maqsood Anwar Khan)  
Member

(Eng. Rafique Ahmed Shaikh)  
Member

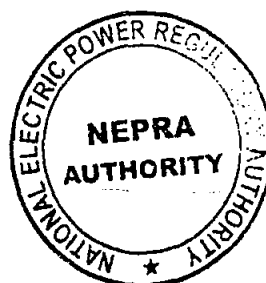
(Tauseef H. Farooqi)  
Chairman



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**UEP Wind Power (Pvt.) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff Year 6	Revised Oct-Dec 2022
(Rs./kWh)		
O&M	1.6040	4.8748
Return on equity	4.6902	11.0503
Principal repayment of debt	6.7260	15.8468
Interest	1.7567	6.9017
Insurance	0.7833	0.7833
<b>Total</b>	<b>15.5602</b>	<b>39.4569</b>
<b>Indexation Values</b>		
US CPI	229.601	296.171
Exchange Rate	97.60	229.95
LIBOR 3 Month	0.301%	3.7547%





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-239/23007-09

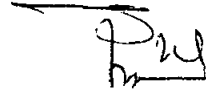
December 6, 2022

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR UEP WIND POWER (PVT.) LTD. (UEP) FOR THE QUARTER OCTOBER-DECEMBER 2022 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR VARIATION.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff for UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter October-December 2022 on account of US CPI, Exchange Rate and LIBOR variation.' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

  
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(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 21763-21767 dated November 8, 2022]