

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-I**

**National Electric Power Regulatory Authority**

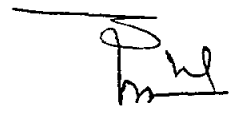
**NOTIFICATION**



Islamabad, the 6<sup>th</sup> day of Dec, 2022

S.R.O. 2219 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff Component in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the October-December 2022 quarter in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
06 XII 22  
(Syed Safeer Hussain)  
Registrar





**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF FFC  
ENERGY LIMITED FOR THE QUARTER FROM OCTOBER-DECEMBER, 2022**

The Authority issued its decision on July 31, 2015 in the matter of motion for leave for review against the tariff adjustment decision of the Authority at COD. The Authority then issued its decision regarding revision in tariff due to reduction in interest on financing facility on November 8, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated July 31, 2015 which has been notified through S.R.O 718(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of FFCEL for the quarter October-December, 2022 has been adjusted. The revised tariff for the quarter October-December, 2022 is attached herewith as **Annex-I**.

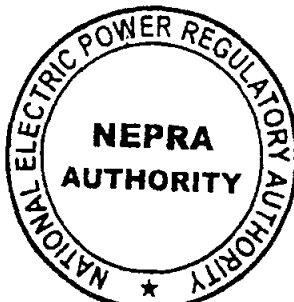
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member/Vice Chairman

  
08.11.22  
Tauseef H. Farooqi  
Chairman

**FFC Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

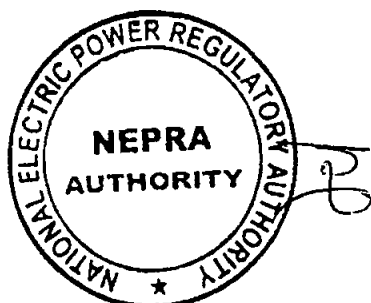
Tariff Component	Reference Tariff	Revised Oct-Dec 2022
	(Rs./kWh)	
Fixed O&M-Local	1.0644	1.6584
Fixed O&M-Foreign	0.3981	1.2099
Return on Equity	2.3654	5.5730
Return on Equity during Construction	0.5416	1.2760
Principal repayment of debt	10.7310	10.7310
Interest	0.9325	1.2806
<b>Total</b>	<b>16.0330</b>	<b>21.7289</b>
<b>Indexation Values</b>		
CPI (General)	172.820	269.270
US CPI	229.601	296.171
Exchange Rate	97.60	229.95
KIBOR 6-Month	9.38%	15.35%

\* For the purpose of indexation of Fixed O&M (Local) component for Oct-Dec 2022 quarter, CPI for Aug 2022 respectively was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.

The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.

As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.

S R J A H





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-156/23016-18

December 6, 2022

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY  
ALONG WITH REVISED TARIFF COMPONENT IN THE MATTER  
OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF FFC  
ENERGY LTD. FOR THE OCTOBER-DECEMBER 2022 QUARTER.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority along with revised tariff Component in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the October-December 2022 quarter.' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 21715-21719 dated November 8, 2022]