

National Electric Power Regulatory Authority

NOTIFICATION

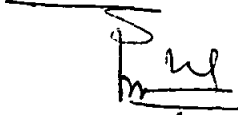


Islamabad, the 6th day of Dec, 2022

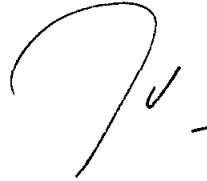
S.R.O. 2224

(I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter October-December 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar




**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter October-December 2022 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

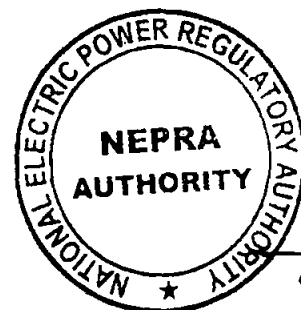
2. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

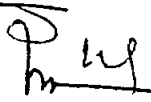
AUTHORITY


(Eng. Maqsood Anwar Khan)
Member


(Engr. Rafique Ahmed Shaikh)
Member


(Tauseef H. Farooqi)
Chairman

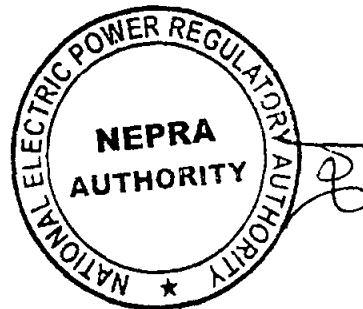



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Hawa Energy (Private) Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Component | Reference Tariff | Revised Oct-Dec 2022 |
|-------------------------------------|---------------------|-------------------------|
| (Rs./kWh) | | |
| O&M | 1.5039 | 4.3177 |
| Return on Equity | 3.6217 | 8.2050 |
| Principle repayment of debt-Foreign | 5.1933 | 11.7655 |
| Interest-Foreign | 1.4750 | 5.7925 |
| Total | 11.7939 | 30.0807 |
| Indexation Values | | |
| US CPI | 233.707 | 296.171 |
| Exchange Rate | 101.50 | 229.95 |
| LIBOR 3 month | 0.2706% | 3.7547% |

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-327/23034-36

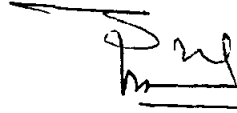
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December , 2022

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF HAWA ENERGY (PRIVATE) LTD. FOR THE QUARTER OCTOBER-DECEMBER 2022 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR VARIATION.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter October-December 2022 on account of US CPI, Exchange Rate and LIBOR variation.' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


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(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 21685-21689 dated Novmber 8, 2022]