

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-I**

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the 6<sup>th</sup> day of Dec, 2022

S.R.O. 2233 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the October-December 2022 on account of US CPI, Exchange Rate and LIBOR/KIBOR variations in Case No. NEPRA/TRF-246/TGL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
06.11.22

(Syed Safeer Hussain)  
Registrar






**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATIONS/ADJUSTMENT OF TARIFF FOR TENAGA GENERASI LIMITED**

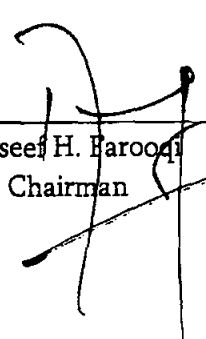
Pursuant to the decision of the Authority dated April 23, 2014 in the matter of application of Tenaga Generasi Limited (TGL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 10, 2017 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of TGL, the tariff of TGL in respect of quarter October-December 2022 has been revised on account of US CPI, exchange rate, LIBOR/KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority indicated in Annex-I.

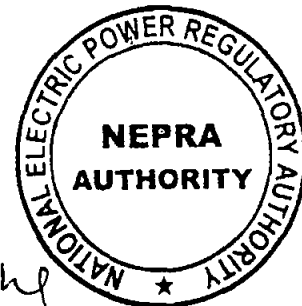
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

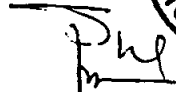
**AUTHORITY**

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member/Vice Chairman

  
Tauseef H. Farooqi  
Chairman

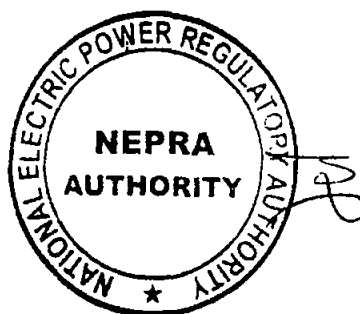


  
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Tenaga Generasi Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Oct-Dec 2022
	(Rs./kWh)	
O&M	1.6040	4.8748
Return on Equity	4.7622	11.2200
Principal Repayment of Debt - Foreign	5.3041	12.4967
Principal Repayment of Debt - Local	2.0827	2.0827
Interest - Foreign	1.0579	4.3568
Interest - Local	1.1454	1.7987
Insurance	0.7833	0.7833
<b>Total</b>	<b>16.7396</b>	<b>37.6130</b>
<b>Indexation Values</b>		
US CPI	229.60	296.171
Exchange Rate	97.60	229.95
3 Month KIBOR	9.29%	15.77%
3 Month LIBOR	0.3010%	3.75471%

S R de R W





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-246/23061-63

December 6, 2022

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY  
ALONG WITH REVISED TARIFF COMPONENTS IN THE MATTER  
OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF  
TENAGA GENERASI LTD. FOR THE OCTOBER-DECEMBER 2022  
ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR/KIBOR  
VARIATIONS.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the October-December 2022 on account of US CPI, Exchange Rate and LIBOR/KIBOR variations.' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

  
06 x 11 22  
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 21667-21671 dated November 8, 2022]