

National Electric Power Regulatory Authority


NOTIFICATION



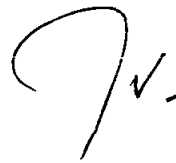
Islamabad, the 12th day of Dec, 2022

S.R.O. 2240 (I)/2022. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited for the period March 16, 2022 to March 15, 2023 in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


12.11.22

(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR ARTISTIC ENERGY (PRIVATE) LIMITED**


Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated April 4, 2019 in the matter of tariff adjustment of Artistic Energy (Private) Limited (AEPL) at Commercial Operation Date (COD) notified in official gazette on July 17, 2019 vide S.R.O. No 814(I)/2019, modification decision dated February 14, 2020 and decision dated April 09, 2021, the revised insurance component of tariff of AEPL based on insurance cost for the period from March 16, 2022 to March 15, 2023 is indicated as under:

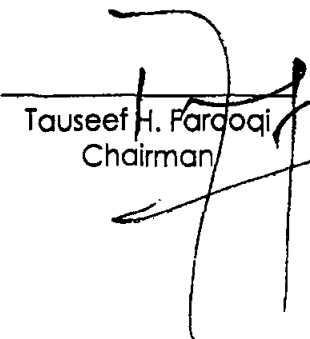
Period	Insurance Premium	Revised Insurance
	Rs.	Rs./kWh
March 16, 2022 to March 15, 2023	114,455,320	0.7572

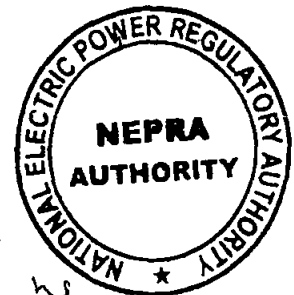
- The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination.

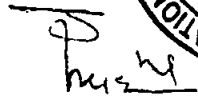
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member/Vice Chairman


Tauseef H. Farooqi
Chairman




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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-352/23468-70


December ¹², 2022

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE
MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF
FOR ARTISTIC ENERGY (PRIVATE) LIMITED FOR THE PERIOD
MARCH 16, 2022 TO MARCH 15, 2023**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited for the period March 16, 2022 to March 15, 2023*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages & CD]


12.11.22
(Syed Safer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 21318-21320 dated November 04, 2022]