

**National Electric Power Regulatory Authority**

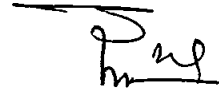
**NOTIFICATION**



Islamabad, the 12<sup>th</sup> day of Dec, 2022

**S.R.O.** 2241 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period March 30, 2022 to March 29, 2023 in respect of Port Qasim Electric Power Company (Private) Ltd. (PQEPCPL) in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
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(Syed Safeer Hussain)  
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED**

1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL") and dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date, the insurance component of tariff is subject to annual adjustment as per actual cost. PQEPCL requested to revise the insurance component of Rs. 0.1009/kW/Hour on the basis of insurance cost of Rs. 1,098,782,889 for the fifth agreement year. PQEPCL in support provided copies of insurance policies, details of No Claim Bonus, sales tax invoices and payment receipts. The details of requested insurance cost is hereunder:

Sr.	Insurance Policy	Premium Incl Sales Tax (Rs.)	Sales Tax (Rs.)	Premium Excl Sales Tax (Rs.)
1.	Industrial All Risks	1,231,720,932	140,459,385	1,091,261,548
2.	Public Liability	8,489,412	968,071	7,521,341
Total		1,240,210,344	141,427,456	1,098,782,889

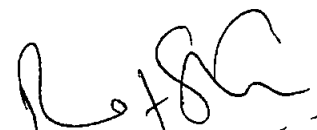
2. The insurance component of capacity charge part of tariff has been revised in accordance with the Schedule VIII of the Power Purchase Agreement and on the basis of insurance premium of Rs. 1,098,782,889. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Revised Insurance Component
	Rs./kW/Hour
March 30, 2022 to March 29, 2023	0.1009

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member



  
Tauseef H. Barooqi  
Chairman

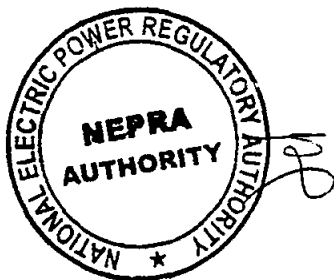
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Annex-I

Port Qasim Electric Power Company (Pvt.) Ltd  
Schedule of Insurance Component of Capacity Charge  
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
March 30, 2022 to March 29, 2023	759,999,292	1,098,782,889	0.0698	0.1009



Handwritten signature and initials.



REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-299/23472-74

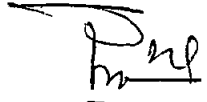
December <sup>12</sup>, 2022

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD MARCH 30, 2022 TO MARCH 29, 2023 IN RESPECT OF PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LTD. (POEPCPL)**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period March 30, 2022 to March 29, 2023 in respect of Port Qasim Electric Power Company (Private) Ltd. (PQEPCL)*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]

  
12.11.22  
(Syed Safeer Hussain)

CC:

3. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
4. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 20837-20839 dated October 28, 2022]