

National Electric Power Regulatory Authority

NOTIFICATION



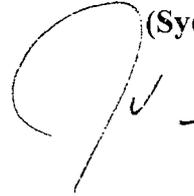
Islamabad, the 6th day of Dec, 2022

S.R.O. 2248 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the October - December 2022 quarter on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including K.Electric and Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR ACT WIND (PVT.) LIMITED**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 22, 2016 regarding one time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency (Guarantee) Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 709(1)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of AWPL for the quarter October-December 2022 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations/adjustment mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Eng. Maqsood Anwar Khan)
Member

(Engr. Rafique Ahmed Shaikh)
Member

(Tauseef H. Farooqi)
Chairman

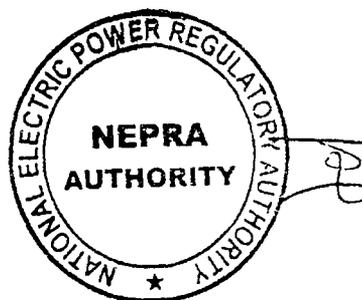


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Act Wind (Pvt.) Limited
 (formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff Year 7	Revised Oct-Dec 2022
(Rs./kWh)		
O&M	1.2832	3.8998
Return on Equity	3.6437	8.5847
Principal Repayment of Debt	8.3309	8.3309
Interest	4.5817	7.1948
Total	17.8395	28.0102
Indexation Values		
US CPI	229.601	296.171
Exchange Rate	97.600	229.95
3 Month KIBOR	9.29%	15.77%







REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-243/23028-30

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December , 2022

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF ACT WIND PRIVATE LTD. (AWPL) FOR THE OCTOBER - DECEMBER 2022 QUARTER ON ACCOUNT OF US CPI, EXCHANGE RATE AND KIBOR VARIATION.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the October - December 2022 quarter on account of US CPI, Exchange Rate and KIBOR variation.' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages & CD]


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(Syed Safer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 21697-21707 dated November 8, 2022]