

National Electric Power Regulatory Authority

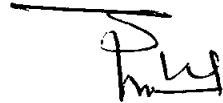
NOTIFICATION



Islamabad, the 21st day of July, 2022

S.R.O. 1233 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised schedule of tariff regarding adjustment in insurance component of Nishat Chunian Power Ltd.'s tariff on account of Actual Insurance Premium for the period 1st July 2021 to 30th June 2022 in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN
INSURANCE COMPONENT OF TARIFF FOR NISHAT CHUNIAN POWER LIMITED**

1. Pursuant to the decision of the Authority dated December 31, 2010 in the matter of adjustment at Commercial Operation Date (COD) in the case of Nishat Chunian Power Limited (NCPL), the insurance component of tariff is subject to adjustment as per actual annually. NCPL vide its letter dated August 11, 2021 requested to approve insurance component of Rs. 0.1323/kW/h for the period July 1, 2021 to June 30, 2022. NCPL in support of its request submitted copies of insurance policies, premium calculations, no claim bonus and payment evidences of previous year. The details of requested insurance cost net of Federal Excise Duty/Sales Tax on Services is as under:

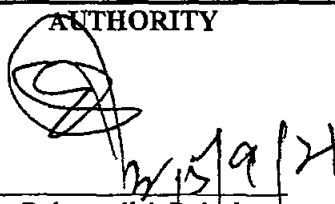
Sr. No.	Name of Policy	Premium (Rs.)
1	Machinery Breakdown & Business Interruption	210,929,822
2	Terrorism & Sabotage	11,848,368
3	Third Party Liability	2,488,800
4	Vehicle Insurance	1,009,760
5	Electronic Equipment & Machinery Tools	577,369
6	Cash	20,211
Total		226,874,330

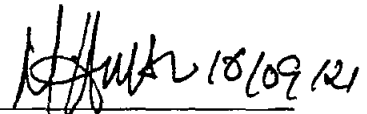
2. The Schedule-VIII of PPA does not provide for electronic equipment, machinery tools and cash insurance(s), therefore, the same have not been considered. Accordingly, on the basis of information provided by NCPL and remaining insurance cost of Rs. 226,276,750, the insurance component of capacity charge part of tariff has been revised. The revised insurance component of tariff as provided hereunder shall be immediately applicable:

Period	Reference Insurance Component Rs./kW/Hour	Revised Insurance Component Rs./kW/Hour
July 1, 2021 to June 30, 2022	0.0927	0.1320

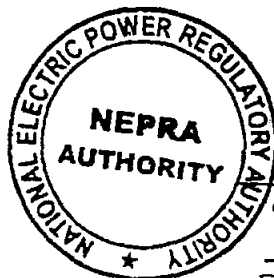
3. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA-G to ensure that all payments are consistent with the tariff determination(s).

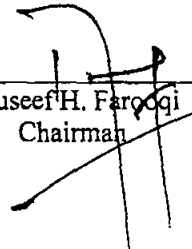
AUTHORITY


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member



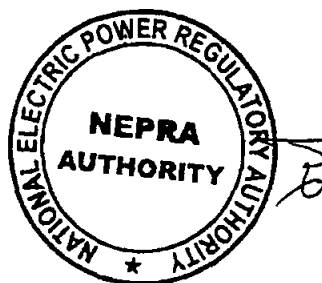

Tauseef H. Farooqi
Chairman

27/9/21

Nishat Chunian Power Limited
Schedule of Insurance Component

Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
July 1, 2021 to June 30, 2022	158,990,519	226,276,750	0.0927	0.1320



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-70/13414-16

July 21, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED SCHEDULE OF TARIFF REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF NISHAT CHUNIAN POWER LTD.'S TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD 1ST JULY 2021 TO 30TH JUNE 2022**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority along with revised schedule of tariff regarding adjustment in insurance component of Nishat Chunian Power Ltd.'s tariff on account of Actual Insurance Premium for the period 1st July 2021 to 30th June 2022*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad


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(Syed Safeer Hussain)