

National Electric Power Regulatory Authority

NOTIFICATION




Islamabad, the 21st day of July, 2022

S.R.O. 1234 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority in the matter of adjustment of Calorific Value for the period 1st January to 30th June 2020 in respect of Liberty Power Tech Ltd. in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

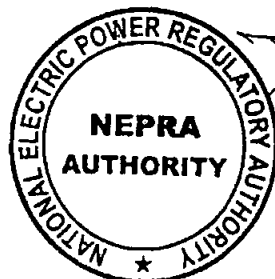

21.07.22


(Syed Safeer Hussain)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT
OF CALORIFIC VALUE FOR LIBERTY POWR TECH LIMITED (LPTL)**

1. According to the decision of the Authority dated 3rd June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that the future CV adjustment shall be made on quarterly basis. The IPPs were further directed vide letter dated March 22, 2018 to get their CV tested from HDIP and SGS labs. After having some reservations, IPPs finally agreed to implement the decision of the Authority with effect from purchases made in February 2020 and onwards.
3. Accordingly, Liberty Power Tech Limited (LPTL) submitted record of CV for its adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for period covered from 1st January to 30th June 2020. LPTL further submitted that they did not purchase fuel during February to April 2020 and purchases of May 2020 & onwards were consumed in the month of June 2020. LPTL also informed that Byco fuel CV is applied in the MRF fuel purchases, because, NEPRA benchmarked MRF fuel with Byco fuel price(s) for revision of fuel cost component of June 2020.
4. The information and CV test reports of Refinery, HDIP and SGS were analyzed in the light of the documentary evidence provided by LPTL. Based thereon, the Authority decided that the CV adjustment shall be made on the basis of average of weighted average CV test values from HDIP and SGS labs, in line with the Attock Gen Limited. Since, the fuel purchases of May 2020 & onwards were consumed in June 2020 only, the CV adjustment from January-May 2020 has been made on the basis of Refinery test reports.
5. Accordingly, an amount of Rs. 21,763,249/- (Rupees Twenty one Million Seven hundred sixty three Thousand Two Hundred forty nine) payable by LPTL to the power purchaser for the period of 1st January to 30th June 2020, has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.





Order

6. The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust Rs. 21,763,249/- (Rupees Twenty one Million Seven hundred sixty three Thousand Two Hundred forty nine) against the outstanding amount of LPTL on account of adjustment of CV for the period of 1st January to 30th June 2020. CPPA-G is also directed to adjust/deduct the required amount as soon as possible.
7. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

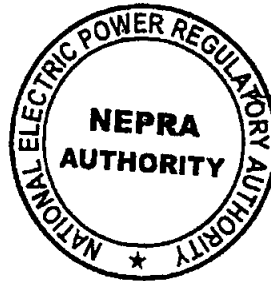
Authority

Rehmatullah Baloch
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaukat
Member

Tauseef H. Farooq
Chairman



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LIBERTY POWER TECH LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-20	18,364	11.5427	18,499.15	11.4584	(0.0843)	72,351,216	(6,101,415)
2	Feb-20	18,364	11.0192	18,532.18	10.9192	(0.1000)	8,542,123	(854,201)
3	Mar-20	-	-	-	-	-	-	-
4	Apr-20	-	-	-	-	-	-	-
5	May-20	18,364	11.2574	18,539.96	11.1506	(0.1068)	24,582,460	(2,626,427)
6	Jun-20	18,364	11.1225	18,675.99	10.9367	(0.1858)	65,559,426	(12,181,206)
Total							171,035,225	(21,763,249)





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-89/13411-13

July 21, 2022

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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN
THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FOR THE
PERIOD 1ST JANUARY TO 30TH JUNE 2020 IN RESPECT OF
LIBERTY POWER TECH LTD.**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority in the matter of adjustment of Calorific Value for the period 1st January to 30th June 2020 in respect of Liberty Power Tech Ltd.*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD


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(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad