<u>TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN</u> <u>EXTRA ORDINARY, PART-I</u>

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the down of July, 2022

- S.R.O. 1938 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised schedule of tariff regarding adjustment in insurance component of capacity charge part of tariff for Orient Power Company (Pvt.) Ltd. for the period May 24, 2021 to May 23, 2022 in Case No. NEPRA/TRF-124/OPCL-2009(2).
- 2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Safeer Hussain)

Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF OF ORIENT POWER COMPANY LIMITED (OPCL)

1. Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for review filed by Orient Power Company Limited (OPCL) against the decision of the Authority regarding adjustments in generation tariff at Commercial Operation Date (COD), the insurance component of tariff is subject to adjustment as per actual annually. OPCL vide its letter dated September 15, 2021 requested to approve insurance component of Rs. 0.0958/kW/h for the period May 24, 2021 to May 23, 2022. Further, OPCL vide its letter dated October 21, 2021 provided copies of insurance policies, details of no claim bonus and premium payment evidences. The details of requested insurance cost net of Federal Exercise Duty is as under:

Insurance Policy	Amount (Rs.)
Property Damage and Business Interruption	167,295,894
Terrorism & Sabotage	9,603,705
Public, Product and Pollution Liability	1,701,950
Total	178,601,549

2. Accordingly, on the basis documentary evidences and in accordance with the schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for May 24, 2021 to May 23, 2022. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component (Rs./kW/Hour)	
	Reference	Revised
May 24, 2021 to May 23, 2022	0.0400	0.0958

- The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 4. CPPA(G) to ensure that all payments are consistent with tariff determination(s)

LTHORITY

Rehmatullah Baloch

Member

Engr. Maysond Anwar Khan

Member

Engr. Rafique Ahored Shaik

Member

Tauseef H. Fardoof Chairman

Pay



Annex-I

Orient Power Company Limited Schedule of Insurance Component of Capacity Charge Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
May 24, 2021 to May 23, 2022	74,544,969	178,601,549	0.0400	0.0958

Reference



Reference



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-124/13423 -25

July 21, 2022

The Manager Printing Corporation of Pakistan Press (PCPP) Khayaban-e-Suharwardi, Islamabad

Subject:

NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED SCHEDULE OF TARIFF REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR ORIENT POWER COMPANY (PVT.) LTD. FOR THE PERIOD MAY 24, 2021 TO MAY 23, 2022

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith 'Decision of the Authority along with revised schedule of tariff regarding adjustment in insurance component of capacity charge part of tariff for Orient Power Company (Pvt.) Ltd. for the period May 24, 2021 to May 23, 2022' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)

CC:

- 1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
- 2. **Syed Mateen Ahmed**, Deputy Sectary (T&S), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad