

**National Electric Power Regulatory Authority**

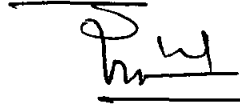
**NOTIFICATION**



Islamabad, the <sup>5<sup>th</sup></sup> 21 day of July, 2022

**S.R.O. 1275 (I)/2022.**- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 1<sup>st</sup> July 2021 to 30<sup>th</sup> June 2022 for Narowal Energy Ltd. in Case No. NEPRA/TRF-92/HUBCO-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
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(Syed Safeer Hussain)  
Registrar



**Decision of the Authority in the Matter of Adjustment in Insurance Component of Capacity Charge Part of Tariff for Norwal Energy Limited**

1. Pursuant to the decision of the Authority dated June 8, 2012 in the matter of adjustment at COD regarding Narowal Energy Limited (NEL), formerly Hub Power Company Limited-Norwal project, the insurance component of capacity charge part of tariff is subject to adjustment as per actual annually. NEL vide its letter dated October 20, 2021 requested to approve insurance component of Rs. 0.1812/kW/h for the period July 1, 2021 to June 30, 2022. NEL in support of its request provided copies of debit invoices of insurance premium, credit invoice of premium rebate for renewal incentive bonus, Rushton International fee, copy of approval from the State Bank of Pakistan for remittance, Bank statement and CPR of withholding tax on Ruston International fee. The details of requested insurance cost is as under:


Policy Name	Insurance Premium (Rs.)
All Risks and Business Interruption including Ruston's Fee	336,471,499
Public and product Liability	2,064,000
Terrorism & Sabotage	10,432,392
Renewal Incentive Bonus	(9,294,634)
<b>Total</b>	<b>339,673,257</b>

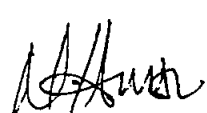
2. Accordingly, on the basis of insurance cost of Rs. 339,673,257 and in accordance with the Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the period July 1, 2021 to June 30, 2022. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:


Period	Insurance Component Rs./kW/Hour	
	Reference	Revised
1 <sup>st</sup> July 2021 to 30 <sup>th</sup> June 2022	0.0821	0.1812

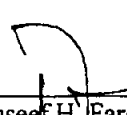
3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination.

**AUTHORITY**

  
Rehmatullah Baloch  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shah  
Member

  
Tauseef H. Farooqi  
Chairman

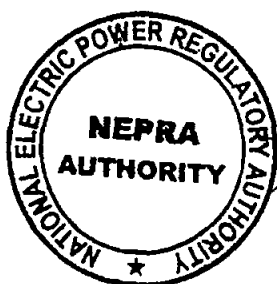


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**Narowal Energy Ltd (Formerly, Hub Power Company Ltd-Narowal)**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
1st July 2021 to 30th June 2022	153,870,314	339,673,257	0.0821	0.1812

Description	Rs.
Insurance premium for the period 1st July 2021 to 30th June 2022	348,967,891
Less: Renewal Incentive Bonus	(9,294,634)
<b>Total Amount</b>	<b>339,673,257</b>





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-92/13426-28

July 21, 2022

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD 1<sup>ST</sup> JULY 2021 TO 30<sup>TH</sup> JUNE 2022 FOR NAROWAL ENERGY LTD.**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 1<sup>st</sup> July 2021 to 30<sup>th</sup> June 2022 for Narowal Energy Ltd.*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

  
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(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad