

National Electric Power Regulatory Authority


NOTIFICATION




Islamabad, the 21st day of July, 2022

S.R.O. 1276 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised schedule of tariff regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 23 April 2021 to 22 April 2022 in respect of Engro Powergen Qadirpur Ltd. in Case No. NEPRA/TRF-72/EPOL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


21 07 22
(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR ENGRO POWERGEN
QADIRPUR LIMITED (EPQL)**

1. Pursuant to the decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against the Authority's COD decision dated November 3, 2010 read with Corrigendum dated May 14, 2012, decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel and decision of the Authority dated June 9, 2016 regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, the insurance component of tariff is subject to annual adjustment as per actual cost. EPQL vide its letter dated September 21, 2021 requested to approve insurance component of Rs. 0.1176/kW/h and Rs. 0.1201/kW/h on Gas and HSD respectively, for the period of April 23, 2021 to April 22, 2022. EPQL in support of its request provided copies of insurance policies, premium calculations and further vide dated November 16, 2021 provided payment acknowledgment receipts of insurers. The details of requested insurance cost net of sales tax/FED is as under:


| Insurance Policy | Amount (Rs.) |
|-----------------------------------|--------------|
| All Risks & Business Interruption | 200,387,225 |
| Terrorism & Political Violence | 19,342,000 |
| General Liability | 4,913,026 |
| Total | 224,642,251 |
| Less: Refund | (738,759) |
| Net Amount | 223,903,492 |

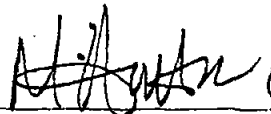
2. Accordingly, based on information and documentary evidence(s) provided by EPQL, the insurance component of capacity charge part of tariff has been revised in accordance with Schedule VIII of PPA and on the basis of net insurance cost of Rs. 223,903,492. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

| Sr. # | Period | Plant Operation | Insurance Component | |
|-------|----------------------------------|-----------------|-----------------------|---------------------|
| | | | Reference Rs./Kw/Hour | Revised Rs./Kw/Hour |
| 1 | April 23, 2021 to April 22, 2022 | Gas | 0.0630 | 0.1176 |
| 2 | | HSD | 0.0643 | 0.1201 |

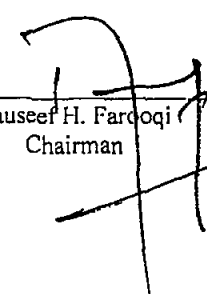
3. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

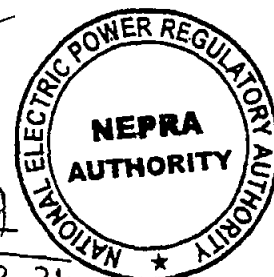
AUTHORITY


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member

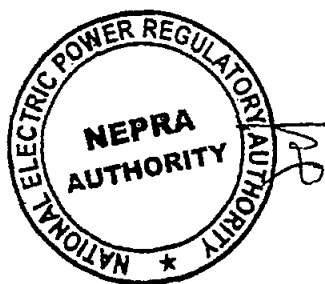

Tauseef H. Farooqi
Chairman



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Engro Powergen Qadirpur Limited
(Formerly Engro Energy Limited)
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

| Period | Reference Insurance Premium | Revised Insurance Premium | Plant Operation | Reference Insurance Component | Revised Insurance Component |
|----------------------------------|-----------------------------------|---------------------------------|-----------------|-------------------------------------|-----------------------------------|
| | Rs. | Rs. | | Rs./kW/Hour | Rs./kW/Hour |
| April 23, 2021 to April 22, 2022 | 119,908,673 | 223,903,492 | Gas | 0.0630 | 0.1176 |
| | | | HSD | 0.0643 | 0.1201 |





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-72/13435-37

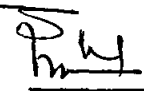
July 21, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED SCHEDULE OF TARIFF REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD 23 APRIL 2021 TO 22 APRIL 2022 IN RESPECT OF ENGRO POWERGEN QADIRPUR LTD.

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority along with revised schedule of tariff regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 23 April 2021 to 22 April 2022 in respect of Engro Powergen Qadipur Ltd.*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD


21 07 22
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Sectary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad