

**National Electric Power Regulatory Authority**

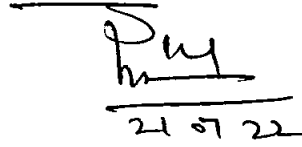
**NOTIFICATION**



Islamabad, the 21<sup>st</sup> day of July, 2022

**S.R.O. 1282 (I)/2022.**- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Sapphire Electric Company Ltd.'s tariff on account of Actual Insurance Premium for the period 5<sup>th</sup> October 2020 to 4<sup>th</sup> October, 2021 in Case No. NEPRA/TRF-125/SECL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Syed Safeer Hussain)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION  
IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR  
SAPPHIRE ELECTRIC COMPANY LIMITED (SECL)**

- Pursuant to the decision of the Authority dated November 23, 2012 in the matter of Motion for Leave for Review filed by Sapphire Electric Company Limited (SECL) against the decision of the Authority at COD dated September 21, 2011, the insurance component of tariff is subject to adjustment as per actual annually. SECL vide its letter dated March 25, 2021 requested to approve insurance component of Rs. 0.0903/kW/h for the eleventh year of operation. SECL in support of its request provided premium invoices, premium acknowledgments and bank account statements. The details of requested insurance cost net of Federal Excise Duty is as under:

Insurance Policy Name	Net Amount (Rs.)
All Risk and Business Interruption	159,514,284
Political Violence	6,772,216
Public and Product Liability	1,486,770
<b>Total</b>	<b>167,773,270</b>

- Accordingly, on the basis of information/documents provided by SECL and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

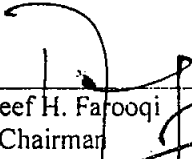
Period	Revised Insurance Component Rs./kW/Hour
October 5, 2020 to October 4, 2021	0.0903

- The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

  
24/10/21  
Rehmatullah Baloch  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

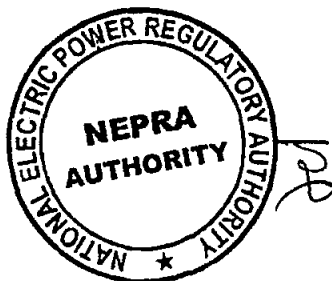
  
Tauseef H. Farooqi  
Chairman



060524

**Sapphire Electric Company Limited**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
5th October 2020 to 4th October 2021	162,781,000	167,773,270	0.0876	0.0903





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-125/13372-74

July <sup>21</sup>, 2022

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

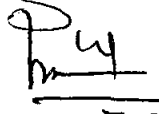
Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH SCHEDULE OF INSURANCE COMPONENT OF CAPACITY CHARGE REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF SAPPHIRE ELECTRIC COMPANY LTD.'S TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD 5<sup>TH</sup> OCTOBER 2020 TO 4<sup>TH</sup> OCTOBER, 2021**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Sapphire Electric Company Ltd.'s tariff on account of Actual Insurance Premium for the period 5<sup>th</sup> October 2020 to 4<sup>th</sup> October, 2021*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

  
21 07 22  
(Syed Safeer Hussain)