

National Electric Power Regulatory Authority

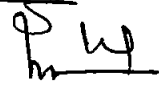
NOTIFICATION




Islamabad, the ^{5th} 21 day of July, 2022

S.R.O. 1295 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority in the matter of adjustment of Calorific Value for the period 1st January to 30th June 2020 in respect of Narowal Energy Limited in Case No. NEPRA/TRF-92/HUBCO-2008.

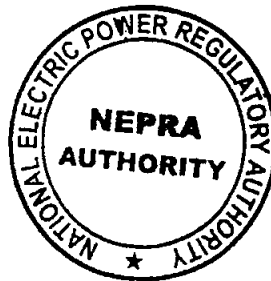
2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF
CALORIFIC VALUE FOR NAROWAL ENERGY LIMITED (FORMERLY HUB
POWER COMPANY LIMITED-NAROWAL (NEL))**

1. According to the decision of the Authority dated 3rd June 2011 in the matter of calorific value adjustment mechanism, the Calorific Value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that the future CV adjustment shall be made on quarterly basis. The IPPs were further directed vide letter dated March 22, 2018 to get their CV tested from HDIP and SGS labs. After having some reservations, IPPs finally agreed to implement the decision of the Authority with effect from purchases made in February 2020 and onwards.
3. Accordingly, Narowal Energy Limited (Formerly HUB Power Company Limited-Narowal) (NEL) submitted consignment wise record of CV for its adjustment again the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from 1st January to 30th June 2020. NEL further submitted that that fuel purchases of February 2020 were consumed in the month of June 2020.
4. The information and CV test reports of SGS, HDIP & Refinery were analyzed in the light of the documentary evidence provided by NEL. Based thereon, the Authority decided that the CV adjustment shall be made on the basis of average of weighted average CV test values from HDIP and SGS labs, in line with the Attock Gen Limited. Since the fuel purchases of February 2020 were consumed in June 2020 only, the CV adjustment from January-May 2020 has been made on the basis of Refinery test reports.
5. Accordingly, an amount of Rs. 13,327,826/- (Rupees Thirteen Million Three hundred Twenty seven Thousand Eight Hundred Twenty six) payable by NEL to the power purchaser for the period of 1st January to 30th June 2020, has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.

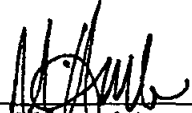


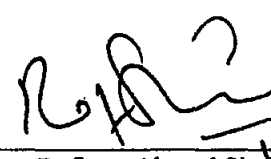
Order

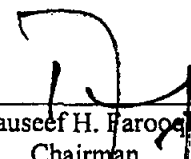
6. The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust Rs. 13,327,826/- (Rupees Thirteen Million Three hundred Twenty seven Thousand Eight Hundred Twenty six) against the outstanding amount of NEL on account of adjustment of CV for the period of 1st January to 30th June 2020. CPPA-G is also directed to adjust/deduct the required amount as soon as possible.
7. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

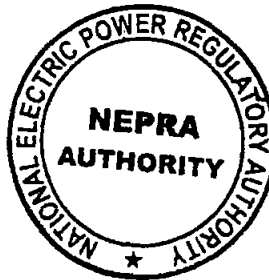

Authority


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shah
Member


Tauseef H. Farooq
Chairman

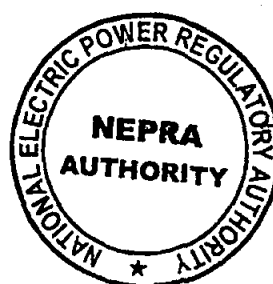



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Narowal Energy Limited (Formerly HUBCO-Narowal)

Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-20	18,364	12.5096	18,574.16	12.3681	(0.1415)	66,857,850	(9,460,386)
2	Feb-20	18,364	13.0029	18,531.42	12.8854	(0.1175)	7,021,128	(824,983)
3	Mar-20	-	-	-	-	-	-	-
4	Apr-20	-	-	-	-	-	-	-
5	May-20	-	-	-	-	-	-	-
6	Jun-20	18,364	13.0712	18,471.40	12.9952	(0.0760)	40,033,524	(3,042,458)
Total							113,912,502	(13,327,826)





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-92/13402-04

July 21, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY
REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF
CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF ACTUAL
INSURANCE PREMIUM FOR THE PERIOD 1ST JULY 2021 TO
30TH JUNE 2022 FOR NAROWAL ENERGY LTD.**

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In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith 'Decision of the Authority regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 1st July 2021 to 30th June 2022 for Narowal Energy Ltd.' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)

CC:

7. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
8. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad