

**National Electric Power Regulatory Authority**

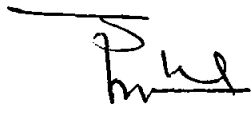
**NOTIFICATION**




Islamabad, the 21<sup>st</sup> day of July, 2022

**S.R.O. 1296 (I)/2022.**- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority in the matter of adjustment of Calorific Value for the period 1<sup>st</sup> January to 30<sup>th</sup> June 2020 in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
21 07 22  
(Syed Safeer Hussain)  
Registrar

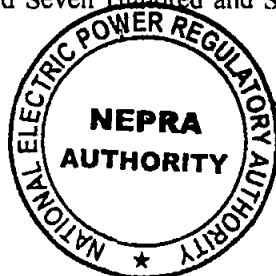


**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF  
CALORIFIC VALUE FOR NISHAT CHUNIAN POWER LIMITED (NCPL)**

1. According to the decision of the Authority dated 3<sup>rd</sup> June 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
  - i) to fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
  - ii) to direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that the future CV adjustment shall be made on quarterly basis. The IPPs were further directed vide letter dated March 22, 2018 to get their CV tested from HDIP and SGS labs. After having some reservations, IPPs finally agreed to implement the decision of the Authority with effect from purchases made in February 2020 and onwards.
3. Accordingly, Nishat Chunian Power Limited (NCPL) submitted the record of CV for its adjustment against to reference CV of 18,363 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from 1<sup>st</sup> January to 30<sup>th</sup> June 2020. NCPL further submitted that the fuel purchases of February 2020 were consumed in the month of June 2020.
4. The information and CV test reports of SGS, HDIP and Refinery were analyzed in the light of the documentary evidence provided by NCPL. Based thereon, the Authority decided that the CV adjustment shall be made on the basis of average of weighted average CV test values from HDIP and SGS labs, in line with the Attock Gen Limited. Since, the fuel purchases of February 2020 were consumed in June 2020 only, the CV adjustment from January-May 2020 has been made on the basis of Refinery test reports.
5. Accordingly, an amount of **Rs. 6,781,774/-** (Rupees Six Million Seven hundred eighty one Thousand Seven Hundred and Seventy-four) payable by NCPL to the power purchaser for the period of 1<sup>st</sup> January to 30<sup>th</sup> June 2020, has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP and SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

**Order**

6. The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 6,781,774/-** (Rupees Six Million Seven hundred eighty one Thousand Seven Hundred and Seventy-four) against the outstanding amount of NCPL.





on account of adjustment of calorific value for the period 1<sup>st</sup> January to 30<sup>th</sup> June 2020. CPPA-G is also directed to adjust/deduct the required amount as soon as possible.

7. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

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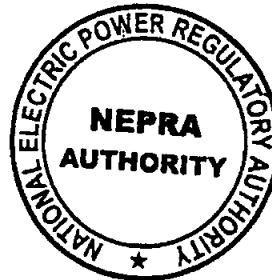
Authority

Rehmatullah Baloch  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shakh  
Member

Tauseef H. Farooqi  
Chairman



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**NISHAT CHUNIAN POWER LIMITED**  
**Calculation of CV Adjustment**

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-20	18,364	13.8814	18,448.73	13.8176	(0.0638)	44,757,274	(2,853,364)
2	Feb-20	18,364	10.8279	18,484.35	10.7574	(0.0705)	9,317,282	(656,878)
3	Mar-20	-	-	-	-	-	-	-
4	Apr-20	18,364	11.6976	18,512.74	11.6036	(0.0940)	2,961,475	(278,339)
5	May-20	18,364	12.9086	18,509.34	12.8072	(0.1014)	4,237,567	(429,528)
6	Jun-20	18,364	12.6046	18,475.48	12.5285	(0.0761)	33,707,246	(2,563,666)
<b>Total</b>							<b>94,980,844</b>	<b>(6,781,774)</b>





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-70/13405-07

July 21, 2022

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN  
THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FOR THE  
PERIOD 1<sup>ST</sup> JANUARY TO 30<sup>TH</sup> JUNE 2020 IN RESPECT OF  
NISHAT CHUNIAN POWER LTD.**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority in the matter of adjustment of Calorific Value for the period 1<sup>st</sup> January to 30<sup>th</sup> June 2020 in respect of Nishat Chunian Power Ltd.*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Sectary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad

  
21 07 22  
(Syed Safeer Hussain)