

National Electric Power Regulatory Authority

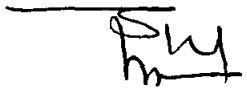
NOTIFICATION

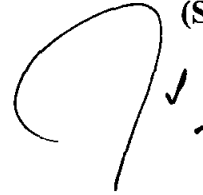


Islamabad, the 21st day of July, 2022

S.R.O. 1300 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding adjustment in Insurance Components of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period March 30, 2021 to March 29, 2022 in respect of Port Qasim Electric Power Company (Private) Ltd. (PQEPCL) in Case No. NEPRA/TRF-299/PQEPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


21 07 22
(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN
INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR PORT
QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED**

1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL") and dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date, the insurance component of tariff is subject to annual adjustment as per actual cost. PQEPCL has requested to revise the insurance component of Rs. 0.0801/kW/Hour on the basis of insurance cost of Rs. 872,555,311 for the 4th agreement year. PQEPCL in support provided copies of insurance policies, details of No Claim Bonus, sales tax invoices and payment receipts. The details of requested insurance cost is hereunder:

Sr.	Insurance Policy	Premium Excl Sales Tax (Rs.)
1.	Industrial All Risks	866,541,943
2.	Public Liability	6,013,368
Total		872,555,311

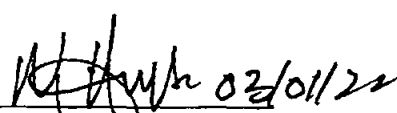
2. Accordingly, the insurance component of capacity charge part of tariff has been revised in accordance with the Schedule VIII of the Power Purchase Agreement and on the basis of insurance premium of Rs. 872,555,311. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Revised Insurance Component
	Rs./kW/Hour
March 30, 2021 to March 29, 2022	0.0801

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

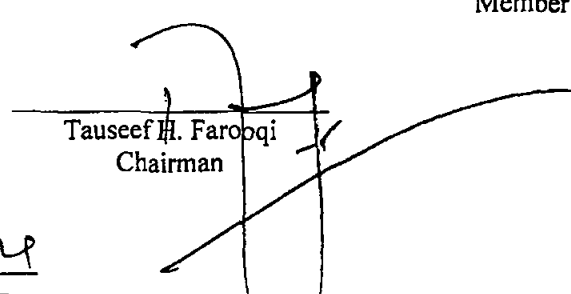
AUTHORITY


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member

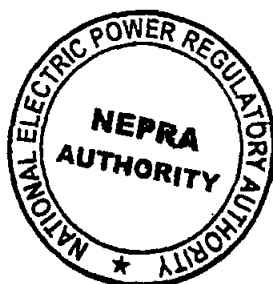



Tauseef H. Farooqi
Chairman


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Port Qasim Electric Power Company (Pvt.) Ltd
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs./kW/Hour	Rs./kW/Hour
March 30, 2021 to March 29, 2022	759,999,292	872,555,311	0.0698	0.0801





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-299/13453-55

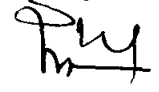
July 21, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY REGARDING ADJUSTMENT IN INSURANCE COMPONENTS OF CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD MARCH 30, 2021 TO MARCH 29, 2022 IN RESPECT OF PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LTD. (PQEPCPL)

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority regarding adjustment in Insurance Components of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period March 30, 2021 to March 29, 2022 in respect of Port Qasim Electric Power Company (Private) Ltd. (PQEPCPL)*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD


21 07 22
(Syed Safer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Sectary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad