

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 26th day of July, 2022

S.R.O. 1402 (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority in the matter of reimbursement of 7.5% Withholding Tax on Dividend pertaining to Financial Year ended June 30, 2021 for Metro Power Company Ltd. in Case No. NEPRA/TRF-193/MPCL-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to be "Syed Safeer Hussain", is written over a horizontal line. Below the signature, the date "26 07 22" is handwritten.

(Syed Safeer Hussain)
Registrar

A large, stylized handwritten mark, possibly a signature or initials, is written in black ink.



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON
DIVIDEND FOR METRO POWER COMPANY LIMITED**

The Authority issued Tariff Determination of Metro Power Company Limited (MPCL) on May 15, 2012. Decision of the Authority in the matter of motion for leave for review filed by MPCL against the tariff determination was issued on July 17, 2012. Subsequently, the Authority issued a decision dated February 22, 2019 in the matter of tariff adjustment of MPCL at Commercial Operation Date (COD) notified vide S.R.O No 571(I)/2019 dated May 20, 2019 and decision dated December 05, 2019 in the matter of motion for leave for review against the decision of the Authority at COD.

2. In accordance with the decision(s) referred above, MPCL requested for the reimbursement of Rs. 28,957,932 on account of 7.5% withholding tax ("WHT") on interim cash dividend for the financial year ended June 30, 2021. The Authority has considered the request of MPCL and decided to allow WHT on dividend of Rs. 28,957,932 pertaining to financial year ended June 30, 2021. This approved amount shall be reimbursed by the power purchaser to MPCL.

3. The instant decision is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


4. CPPA-G to ensure that all the payments are consistent with tariff determination.

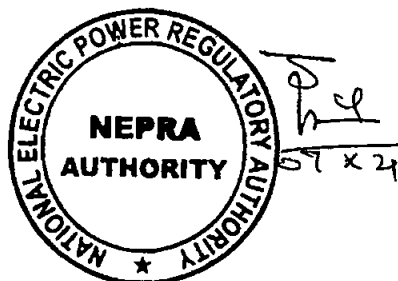
AUTHORITY


15/9/21
Rehmatullah Baloch
Member


18/09/21
Engr. Maqsood Anwar Khan
Member


22/9/21
Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-193/13639-41

July 26, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN
THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING
TAX ON DIVIDEND PERTAINING TO FINANCIAL YEAR ENDED
JUNE 30, 2021 FOR METRO POWER COMPANY LTD.**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority in the matter of reimbursement of 7.5% Withholding Tax on Dividend pertaining to Financial Year ended June 30, 2021 for Metro Power Company Ltd.*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (2 Pages) & CD


26 07 22
(Syed Safeer Hussain)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad