

**National Electric Power Regulatory Authority**

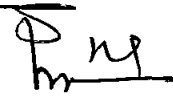
**NOTIFICATION**



Islamabad, the 26<sup>th</sup> day of July, 2022

**S.R.O. 1415 (I)/2022.-** In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding reimbursement of 7.5% withholding tax on dividends in respect of Gul Ahmed Wind Power Ltd. (GAWPL) in Case No. NEPRA/TRF-248/GAWPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
26 07 22

(Syed Safeer Hussain)  
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS FOR GUL AHMED WIND POWER LIMITED.**


The Authority granted Upfront Tariff to Gul Ahmed Wind Power Limited (GAWPL) vide decision dated April 23, 2014. Later, the Authority issued a decision dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff for MWEL. Commercial Operations Date (COD) was achieved by GAWPL on October 18, 2016.

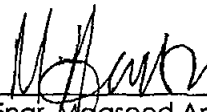
2. In accordance with the decision(s) referred above, GAWPL requested for the reimbursement of withholding tax (WHT) on 1st and 2nd interim cash dividends for the financial year ending June 30, 2021. The Authority has considered the request of GAWPL and decided to approve the reimbursement of Rs. 89,156,568 in respect of WHT to GAWPL by the power purchaser.

3. The instant decision is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

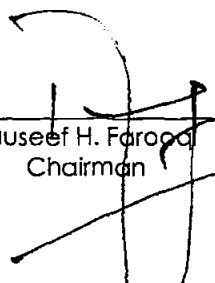
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

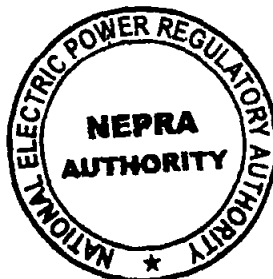
**AUTHORITY**

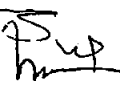
  
Rehmatullah Baloch  
Member  
15/11/21

  
Engr. Maqsood Anwar Khan  
Member  
15/11/21

  
Engr. Rafique Ahmed Shaikh  
Member  
17/11/21

  
Tauseef H. Farooq  
Chairman



  
18/11/21



REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-248/13621-23

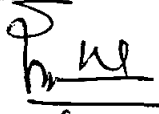
July 26, 2022

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY  
REGARDING REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON  
DIVIDENDS IN RESPECT OF GUL AHMED WIND POWER LTD. (GAWPL)**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*Decision of the Authority regarding reimbursement of 7.5% withholding tax on dividends in respect of Gul Ahmed Wind Power Ltd. (GAWPL)*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

**Encl:** Notification (2 Pages) & CD

  
26 07 22  
(Syed Safeer Hussain)

**CC:**

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad