TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the all day of July, 2022

- S.R.O. / (I)/2022.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period 18th December 2021 to 7th December, 2022 in Case No. NEPRA/TRF-68/APL-2007.
- 2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Safeer Hussain) Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR ATLAS POWER LTD.

1. Pursuant to the decision of the Authority dated May 19, 2010 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 389(I)/2010 dated June 4, 2010 regarding Atlas Power Limited (APL), the insurance component of tariff is subject to adjustment as per actual annually. APL vide its letter dated December 21, 2021 requested to approve insurance component of Rs. 0.1481/kW/h for the period December 18, 2021 to December 17, 2022. APL in support of its request provided copies of insurance policies, premium calculation, premium receipts, payment evidences and details of no claim bonus. The details of requested insurance cost net of sales tax is as under:

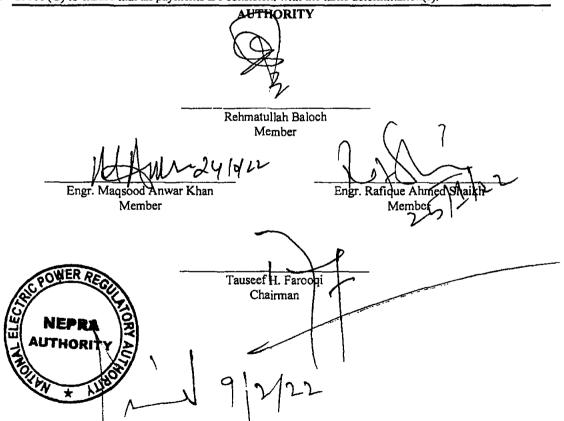
Particulars	Net Amount (Rs.)		
General Liability Insurance	5,966,891		
Machinery Insurance	216,278,909		
Political Violence Insurance	46,687,733		
Vehicle Insurance (Car)	8,371,774		
Vehicle Insurance (Motor Cycle)	332,224		
Total	277,637,531		

2. As per the documentary evidences, the actual insurance premium (net of sales tax) paid by APL is Rs. 276,580,355. Accordingly, on the basis of net insurance premium and as per Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component Rs./kW/h		
	Reference	Revised	
December 18, 2021 to December 17, 2022	0.1258	0.1476	

3. The revised tariff schedule attached as Annex-I is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).



Annex-I

Atlas Power Limited

Schedule of Insurance Component of Capacity Charge Adjustment on account of Actual Insurance Premium

	Reference	Revised	Reference	Revised
Period	Insurance	Insurance	Insurance	Insurance
reriod	Premium	Premium	Component	Component _
l F				

Rs./kW/Hour Rs./kW/Hour 0.1258 0.1476 Rs. 276,580,355 Rs. 235,724,802 December 18, 2021 to December 17, 2022



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Subject:

NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH SCHEDULE OF INSURANCE COMPONENT OF CAPACITY CHARGE REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF ATLAS POWER LTD.'S TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD 18TH DECEMBER 2021 TO 7TH DECEMBER, 2022

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith 'Decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period 18th December 2021 to 7th December, 2022' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)

CC:

- 1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-ul-Haq Road, Block H, G 7/2 Blue Area, Islamabad
- 2. **Syed Mateen Ahmed**, Deputy Sectary (T&S), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad