

National Electric Power Regulatory Authority

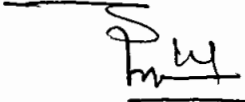
NOTIFICATION



Islamabad, the 8th day of June, 2022

S.R.O. 851 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with regarding quarterly indexation/adjustment of tariff in respect of Artistic Energy (Private) Limited for the quarter October-December 2021 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safer Hussain)
Registrar




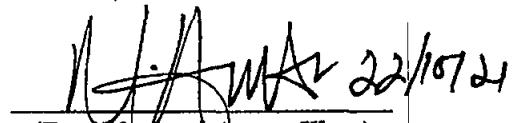
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ARTISTIC ENERGY (PVT.) LIMITED**


Pursuant to decision of the Authority dated April 04, 2019 in the matter of tariff adjustment of AEPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 814(I)/2019 on July 17, 2019 and the modification decision of the Authority dated February 14, 2020, the relevant tariff components of AEPL in respect of quarter October-December 2021 have been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

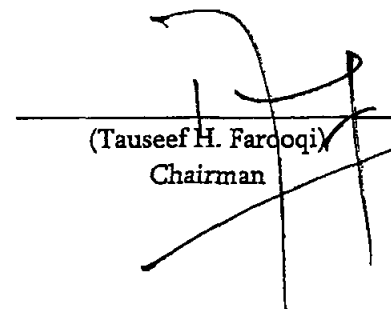
2. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

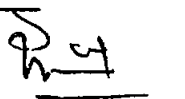

(Rehmatullah Baloch)
Member


(Eng. Maqsood Anwar Khan)
Member


(Eng. Rafique Ahmed Shaikh)
Member/Vice Chairman

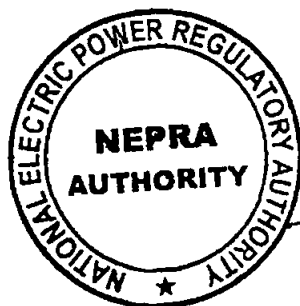

(Tauseef H. Fardooqi)
Chairman




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Artistic Energy (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 4	Revised Oct-Dec 2021
(Rs./kWh)		
O&M	1.5039	2.9649
Return on Equity	3.6623	6.1682
Principal Repayment (SBP Financing)	3.6469	3.6469
Interest (SBP Financing)	1.4545	1.4545
Principal Repayment (Commercial Loan Financing)	1.2850	1.2850
Interest (Commercial Loan Financing)	1.3885	1.3362
Total	12.9411	16.8557
Indexation Values		
US CPI	233.707	273.567
Exchange Rate	101.50	170.95
KIBOR 3 month	8.22%	7.78%





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-352/9429

June , 2022

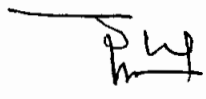
The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF IN RESPECT OF ARTISTIC ENERGY (PRIVATE) LIMITED FOR THE QUARTER OCTOBER-DECEMBER 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE AND KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with regarding quarterly indexation/adjustment of tariff in respect of Artistic Energy (Private) Limited for the quarter October-December 2021 on account of US CPI, Exchange Rate and KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)