

National Electric Power Regulatory Authority

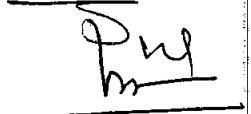
NOTIFICATION



Islamabad, the 8 day of June, 2022

S.R.O. 875 (I)/2022. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter April —June 2021 on account of KIBOR/LIBOR, US CPI, CPI (General) and Exchange Rate in Case No. NEPRA/TRF- 100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar

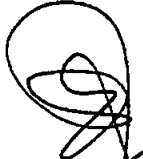


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

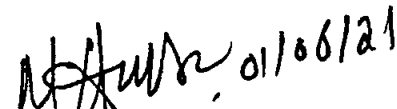
Pursuant to the Decisions of the Authority dated 14th April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016, the tariff components of Laraib Energy Limited on account of KIBOR/LIBOR, US CPI, CPI (General) & Exchange rate for the quarter ending April to June 2021 have been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decisions of the Authority as indicated in Annex-I.


2. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

Authority



Rehmatullah Baloch
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Tauseef H. Farooqi
Chairman




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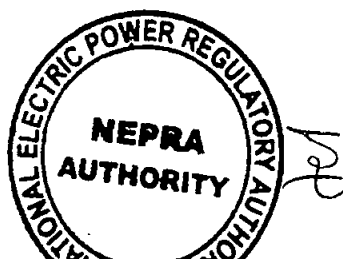
Laraib Energy Limited Adjustment on Account of Quarterly Indexation		
Tariff Components	Reference	April-June 2021
	Rs./KWh	Rs./KWh
Return on Equity	1.9113	3.1603
Return on Equity during Construction	1.2254	2.0262
Special Return on Equity	0.4237	0.7006
Debt Service-Foreign*	3.6624	4.3937
Debt Service-Local*	1.5454	0.7617
Water usage charges	0.2657	0.4124
Variable O & M Local	0.0441	0.0685
Fixed O & M Local	0.5786	0.8982
Fixed O & M Foreign	0.4410	0.8329
Total	10.0976	13.2545
Indexation Values		
6 Monthly KIBOR	9.57%	7.3500%
6 Monthly LIBOR	0.4479%	0.2595%
Exchange Rate Quarterly	96.13	158.95
Exchange Rate Semi Annual (for debt servicing only)	96.13	164.45
CPI General	172.78	268.21
US CPI	230.38	263.158

NOTE:-

* Insurance component of capacity charge is not part of quarterly indexation. It is adjusted annually on actual basis as per mechanism stipulated in the decision of the Authority.

*Debt servicing component indexed shall remain valid for the period Jan 01 to June 30, 2021

*For the purpose of indexation of Local O&M and WUC components for April-June 2021 quarter, CPIs of the last quarter i.e. Jan, Feb, Mar 2021 were required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPIs of April, May & June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M and WUC components are being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Laraib/9449

June 8, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF LARAIB ENERGY LIMITED FOR THE QUARTER APRIL —JUNE 2021 ON ACCOUNT OF KIBOR/LIBOR, US CPI, CPI (GENERAL) AND EXCHANGE RATE**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter April —June 2021 on account of KIBOR/LIBOR, US CPI, CPI (General) and Exchange Rate*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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Syed Safeer Hussain
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(Syed Safeer Hussain)