TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the \mathcal{B} day of June, 2022

S.R.O. (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter July — September 2021 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Safeer Hussain) Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED

Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of Jul-Sep 2021 quarter has been revised on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Component	Revised Jul-Sep 2021 Quarter	
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1225	0.2777	
Fixed O&M - Local	0.0933	0.1624	
Cost of Working Capital	0.2243	0.1378	
ROE	0.4504	0.8300	
ROEDC	0.0717	0.1321	
Total	0.9622	1.5400	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.5406	1.2257	
Variable O&M - Local	0.2244	0.3905	
Total	0.7650	1.6162	

The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Rehmatullah Baloc Member

Engr. Rafique Ahmed Shaikh

Member

Engr. Maqsood Apwar Khan

Member

Tauseef H. Farood Chairman

EPRA 20 072

UTHORITY

Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Jul-Sep 2021 Quarter	
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1225	0.2777	
Fixed O&M - Local	0.0933	0.1624	
Cost of Working Capital	0.2243	0.1378	
ROE	0.4504	0.8300	
ROEDC	0.0717	0.1321	
Total	0.9622	1.5400	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.5406	1,2257	
Variable O&M - Local	0.2244	0.3905	
Total	0.7650	1.6162	
Indexation values			
Exchange Rate (Rs./USD)	85.900	158.300	
US CPI (All Urban Consumers)	218.803	269.195	
CPI (General) - Local	154.720	269.270	
3 Monthly KIBOR	13.46%	7.45%	
Hours in the quarter	- I	2,208	

^{*} For the purpose of indexation of Local O&M components for Jul-Sep 2021 quarter, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

^{**} The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.







National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-89/94/60

June β , 2022

The Manager Printing Corporation of Pakistan Press (PCPP) Khayaban-e-Suharwardi, Islamabad

Subject:

NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENT'S REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF LIBERTY POWER TECH LTD. FOR THE QUARTER JULY - SEPTEMBER 2021 ON ACCOUNT OF US CPI, CPI LOCAL, EXCHANGE RATE AND KIBOR VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith 'decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter July – September 2021 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)