

National Electric Power Regulatory Authority

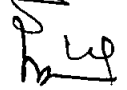
NOTIFICATION



Islamabad, the 8 day of June, 2022

S.R.O. 897 (F)/2022. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the July — September 2021 quarter on account of US CPI, CPI(General)-Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR UCH-II POWER (PVT.) LIMITED**

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of Jul-Sep 2021 quarter has been revised on account of US CPI, CPI (General) Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Year 8	Revised Jul-Sep 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1820	0.3160
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	0.8270
ROEDC	0.1586	0.2384
Debt Servicing (US \$)	0.8364	1.2364
Debt Servicing (Euro)	0.5428	0.6974
Total	2.3829	3.4765
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.2928
Variable O&M - Local	0.0408	0.0582
Total	0.2094	0.3510

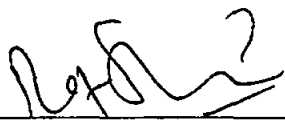
The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

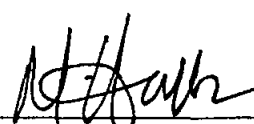
AUTHORITY



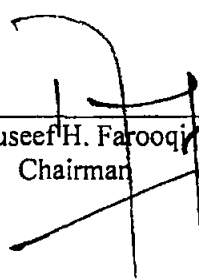
Rehmatullah Baloch
Member



Engr. Rafique Ahmed Shaikh
Member



Engr. Maqsood Anwar Khan
Member



Tauseef H. Farooqi
Chairman



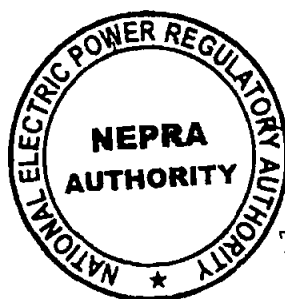
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Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Year 8	Revised Jul-Sep 2021 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1820	0.3160
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Total	0.2094	0.3510
Indexation Values		
Exchange Rate (Rs./USD)	105.30	158.30
Exchange Rate (Rs./Euro)	143.44	188.71
US CPI (All Urban Consumers)	233.049	269.195
CPI (General) Local	188.68	269.270
3 Months LIBOR	0.2466%	0.1473%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	95.16
Principal Outstanding (EURO. Million)	-	45.26
Hours in the quarter	-	2,208

*For the purpose of indexation of Local O&M components for Jul-Sep 2021 quarter, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-122/ 9471

June 8, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF UCH-IL POWER (PVT.) LTD. FOR THE JULY — SEPTEMBER 2021 QUARTER ON ACCOUNT OF US CPI, CPI(GENERAL)-LOCAL, EXCHANGE RATE, LIBOR AND EURIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Uch-Il Power (Pvt.) Ltd. for the July — September 2021 quarter on account of US CPI, CPI(General)-Local, Exchange Rate, LIBOR and EURIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)