

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the 08 day of June, 2022

S.R.O. 908 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter April - June 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-254/JDWSML-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
08 06 22

(Syed Safeer Hussain)  
Registrar






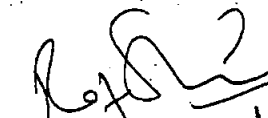
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR JDW SUGAR MILLS LIMITED UNIT III (JDWSML)**

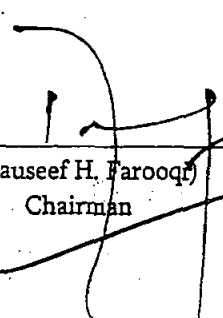
Pursuant to the decision of the Authority dated September 15, 2015 regarding One Time Adjustment of Upfront Tariff of JDWSML-III notified vide S.R.O No.1241(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and issued corrigendum dated October 31, 2016, the tariff of JDWSML-III in respect of quarter April-June, 2021 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite adjustment/indexation mechanisms stipulated in the above referred decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable on the energy sold during the specified quarter.

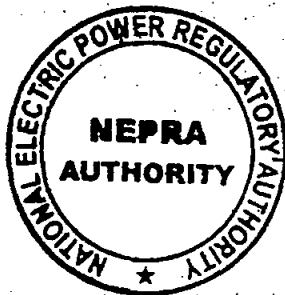
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

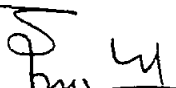
**AUTHORITY**

  
22/11/21  
(Rehmatullah Baloch)  
Member

  
22/11/21  
(Rafique Ahmed Shaikh)  
Member

  
(Tauseef H. Farooqi)  
Chairman



  
05.05.21

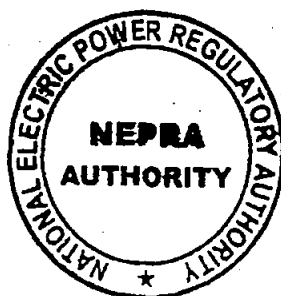
**JDW Sugar Mills Limited (Unit III) Ghotki**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Apr-Jun 2021
<b>Capacity Charges (Rs./kWh)</b>		
Variable O&M - Local	0.1197	0.1627
Variable O&M - Foreign	0.3393	0.5714
Fixed O&M - Local	0.3194	0.4340
Return on Equity	1.0346	1.5640
Debt Service	3.8970	3.6538
Working Capital	0.1733	0.1444
Insurance	0.2204	0.2204
<b>Total</b>	<b>6.1037</b>	<b>6.7507</b>
<b>Indexation Values</b>		
CPI (General)	198.160	269.270
US CPI	236.119	263.014
Exchange Rate	101.60	153.60
3 Monthly KIBOR	9.50%	7.59%

\* For the purpose of indexation of Fixed O&M (Local) component for Apr-Jun 2021 quarter, CPI for Feb 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.

The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.

As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-254/9507

June 8, 2022

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF JDW SUGAR MILLS LIMITED UNIT-III (JDWSML-III) FOR THE QUARTER APRIL - JUNE 2021 ON ACCOUNT OF US CPI, CPI (GENERAL), EXCHANGE RATE AND KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III (JDWSML-III) for the quarter April - June 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

**Encl:** Notification (3 Pages) & CD

08 06 22  
(Syed Safeer Hussain)