

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 8 day of June, 2022

S.R.O. 918 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Third Wind Farm Pakistan (Private) Ltd. (TGSWFPL) for the quarter April — June 2021 on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-349/TGTWFPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

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(Syed Safeer Hussain)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR THREE GORGES THIRD WIND FARM PAKISTAN (PRIVATE) LIMITED**

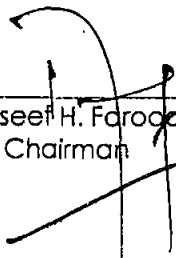
Pursuant to grant of "Upfront Tariff dated June 24, 2015 for Wind Power Projects" to Three Gorges Third Wind Farm Pakistan (Private) Limited (TGTWFPL) vide Authority's decision dated April 01, 2016 notified through S.R.O. No 567(I)/2016 dated June 17, 2016 and the decision of the Authority dated January 08, 2019 in the matter of tariff adjustment of TGTWFPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 424(I)/2019 on April 03, 2019, the relevant tariff components of TGTWFPL in respect of quarter April-June, 2021 have been revised on account of US CPI, exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

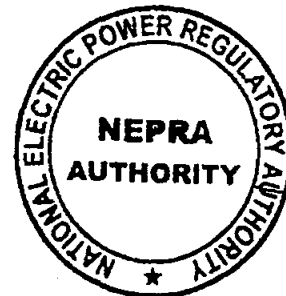
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

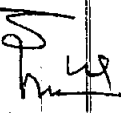
AUTHORITY


(Rehmatullah Baloch)
Member


(Rafique Ahmed
Shaikh)
Member


(Tauseef H. Farooqi)
Chairman

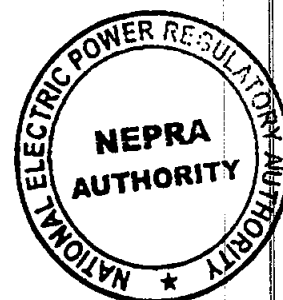



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Annex-I

**Three Gorges Third Wind Farm Pakistan (Private) Limited
Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Apr-June 2020
(Rs./kWh)		
O&M	1.5039	2.5612
Return on Equity	3.6415	5.5107
Principal repayment of debt-Foreign	4.9695	7.5203
Interest-Foreign	1.8338	2.7285
Total	11.9487	18.3207
Indexation Values		
US CPI	233.707	263.014
Exchange Rate	101.50	153.60
LIBOR 3 month	0.2706%	0.19425%





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-349/9495

June 8, 2022


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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF THREE GORGES THIRD WIND FARM PAKISTAN (PRIVATE) LTD. (TGSWFPL) FOR THE QUARTER April - June 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR VARIATIONS**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Third Wind Farm Pakistan (Private) Ltd. (TGSWFPL) for the quarter April - June 2021 on account of US CPI, Exchange Rate and LIBOR variations*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)