

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the 9 day of June, 2022

**S.R.O. 948 (I)/2022.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter July — September 2021 on account of US CPI, Exchange Rate and KIBOR/LIBOR variations in Case No. NEPRA/TRF-249/MWEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
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**(Syed Safeer Hussain)**  
Registrar

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**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR MASTER WIND ENERGY LIMITED**

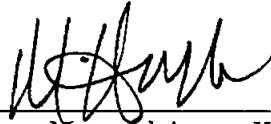
Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Master Wind Energy Limited (MWEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff, Decision of the Authority dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff and Decision of the Authority dated October 19, 2016 in matter of revised installed capacity from 49.5 MW to 52.8 MW of MWEL, the tariff of MWEL in respect of quarter July-September 2021 has been revised on account of US CPI, exchange rate and KIBOR/LIBOR variations in accordance with the requisite indexation mechanisms stipulated in the above referred decisions of the Authority indicated in Annex-I.

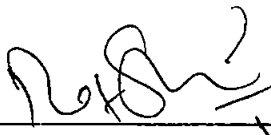
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

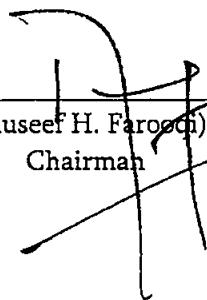
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

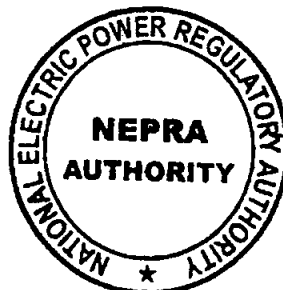
**AUTHORITY**

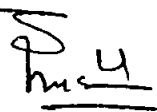
  
(Rehmatullah Baloch)  
Member

  
(Engr. Maqsood Anwar Khan)  
Member

  
(Rafique Ahmed Shakh)  
Member/Chairman

  
(Tauseef H. Farooqi)  
Chairman



  
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**Master Wind Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Year 5	Revised Jul-Sep 2021
(Rs./kWh)		
O&M	1.6040	3.0502
Return on Equity	4.8341	7.8406
Principal Repayment of Debt - Foreign	3.1984	5.1876
Interest - Foreign	1.0430	1.6427
Principal Repayment of Debt - Local	3.2697	3.2697
Interest - Local	3.1865	2.7319
Insurance	0.7833	0.7833
<b>Total</b>	<b>17.9190</b>	<b>24.5060</b>
<b>Indexation Values</b>		
US CPI	229.601	269.195
Exchange Rate	97.60	158.3
LIBOR (3 month)	0.3010%	0.14575%
KIBOR (3 month)	9.29%	7.45%



*S.R.*



REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-249/9546

June 9, 2022

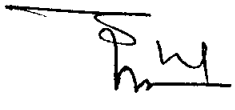
The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF MASTER WIND ENERGY LTD. (MWEL) FOR THE QUARTER JULY — SEPTEMBER 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE AND KIBOR/LIBOR VARIATIONS**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter July — September 2021 on account of US CPI, Exchange Rate and KIBOR/LIBOR variations*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)