

National Electric Power Regulatory Authority

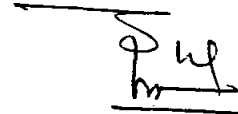
NOTIFICATION



Islamabad, the 9 day of June, 2022

S.R.O. 1033 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. (GAWPL) for the quarter October-December 2021 on account of US CPI, Exchange Rate, LIBOR/KIBOR variations in Case No. NEPRA/TRF-248/GAWPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR GUL AHMED WIND POWER LIMITED**

Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Gul Ahmed Wind Power Limited (GAWPL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 22, 2016 regarding one time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of GAWPL, the tariff of GAWPL in respect of quarter October-December 2021 has been revised on account of US CPI, exchange rate and LIBOR/KIBOR variations in accordance with the requisite indexation mechanisms stipulated in the above referred decisions of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

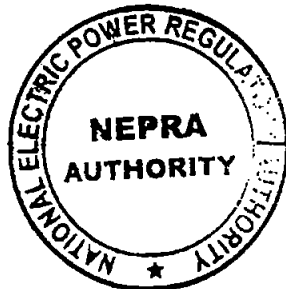
AUTHORITY

(Rehmatullah Baloch)
Member

(Eng. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member/Vice Chairman

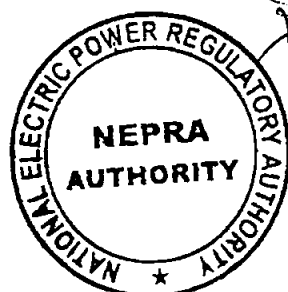
(Tauseef H. Farooqi)
Chairman



03/11/21

Gul Ahmed Wind Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff Year 6	Revised Oct-Dec 2021
(Rs./kWh)		
O&M	1.6040	3.3474
Return on Equity	4.8341	8.4671
Principal Repayment of Debt - Foreign	3.3630	5.8904
Interest - Foreign	0.8783	1.4826
Principal Repayment of Debt - Local	3.6904	3.6904
Interest - Local	2.7658	2.4056
Insurance	0.7833	0.7833
Total	17.9189	26.0668
Indexation Values		
US CPI	229.601	273.567
Exchange Rate	97.60	170.95
KIBOR 3 Month	9.290%	7.780%
LIBOR 3 Month	0.3010%	0.1301%





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-248/9578

June 9, 2022

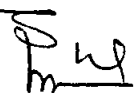
The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF GUL AHMED WIND POWER LTD. (GAWPL) FOR THE QUARTER OCTOBER - DECEMBER 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE, LIBOR/KIBOR VARIATIONS

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. (GAWPL) for the quarter October - December 2021 on account of US CPI, Exchange Rate, LIBOR/KIBOR variations*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)