<u>TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN</u> <u>EXTRA ORDINARY, PART-I</u>

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 9 day of June, 2022

S.R.O. 1034 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter October-December 2021 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

DW 090622

Syed Safeer Hussain) Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR LIBERTY POWER TECH LIMITED

Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), the tariff of LPTL in respect of Oct-Dec 2021 quarter has been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

| Tariff Components | Reference Component | Revised Oct-Dec 2021 Quarter | | |
|-------------------------------|------------------------|------------------------------------|--|--|
| Capacity Charge (Rs./kW/Hour) | | | | |
| Fixed O&M - Foreign | 0.1225 | 0.3048 | | |
| Fixed O&M - Local | 0.0933 | 0.1624 | | |
| Cost of Working Capital | 0.2243 | 0.1426 | | |
| ROE | 0.4504 | 0.8963 | | |
| ROEDC | 0.0717 | 0.1427 | | |
| Total | 0.9622 | 1.6488 | | |
| Variable O&M (Rs./kWh) | | | | |
| Variable O&M - Foreign | 0.5406 | 1.3451 | | |
| Variable O&M - Local | 0.2244 | 0.3905 | | |
| Total | 0.7650 | 1.7356 | | |

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Rehmatullah Baloch Member Engr. Magsood Anwar Khan Engr. Rafique Ahpred Shaikh Member Member ERR Tauseef H. Faroogi NEPRA LL. Chairman UTHORIT 11 ۱

Annex-I

| Qualterly Indexation/Adjustment of Tarini | | | |
|---|------------------------|------------------------------------|--|
| Tariff Components | Reference Component | Revised Oct-Dec 2021 Quarter | |
| Capacity Charge (Rs./kW/Hour) | | | |
| Fixed O&M - Foreign | 0.1225 | 0.3048 | |
| Fixed O&M - Local | 0.0933 | 0.1624 | |
| Cost of Working Capital | 0.2243 | 0.1426 | |
| ROE | 0.4504 | 0.8963 | |
| ROEDC | 0.0717 | 0.1427 | |
| Total | 0.9622 | 1.6488 | |
| Variable O&M (Rs./kWh) | | | |
| Variable O&M - Foreign | 0.5406 | 1.3451 | |
| Variable O&M - Local | 0.2244 | 0.3905 | |
| Total | 0.7650 | 1.7356 | |
| Indexation values | <u> </u> | | |
| Exchange Rate (Rs./USD) | 85.900 | 170.950 | |
| US CPI (All Urban Consumers) | 218.803 | 273.567 | |
| CPI (General) - Local | 154.720 | 269.270 | |
| 3 Monthly KIBOR | 13.46% | 7.78% | |
| Hours in the quarter | | 2,208 | |

Liberty Power Tech Limited Ouarterly Indexation/Adjustment of Tariff

* For the purpose of indexation of Local O&M components for Oct-Dec 2021 quarter, CPI for Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

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REGISTRAR

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-89/9586

June Q, 2022

The Manager Printing Corporation of Pakistan Press (PCPP) Khayaban-e-Suharwardi, Islamabad

Subject: <u>NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG</u> <u>WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY</u> <u>INDEXATION/ADJUSTMENT OF TARIFF OF LIBERTY POWER TECH</u> <u>LTD. FOR THE QUARTER OCTOBER - DECEMBER 2021 ON ACCOUNT</u> <u>OF US CPI, CPI LOCAL, EXCHANGE RATE AND KIBOR VARIATION</u>

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith 'decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter October - December 2021 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)