

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 9 day of June, 2022

S.R.O. 1036(I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Ltd. for the quarter October-December 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No.NEPRA/TRF-347/QATPL-20 16.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT ON RLNG FOR QUAID-E-AZAM THERMAL
POWER (PRIVATE) LIMITED**

Pursuant to the Authority's decision dated April 14, 2016 in the matter of Tariff Petition filed by Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") and decision of the Authority dated February 24, 2021 in the matter of reduction of return on equity component, the relevant tariff components of QATPL in respect of Oct-Dec 2021 quarter have been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable.

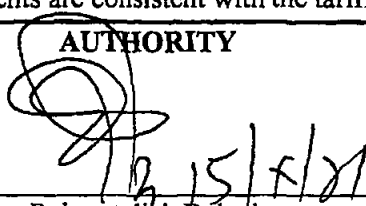
Tariff Components	Reference	Revised Oct-Dec 2021 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Local	0.0647	0.0858
Fixed O&M - Foreign	0.1453	0.2729
Cost of Working Capital	0.0970	0.2978
Insurance	0.0574	0.0574
ROE	0.3117	0.5075
Debt Servicing (Debt + Interest)	0.9281	0.9912
Total	1.6042	2.2126
Energy Charge ((Rs./kWh)		
Variable O&M - Foreign	0.3169	0.5953

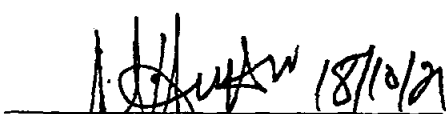
Indexation allowed to QATPL is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment/refund, if necessary, in the light of final decision of the Authority.

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

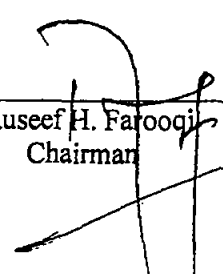
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

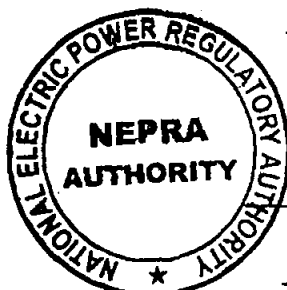
AUTHORITY


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman



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Annex-I

Quaid-e-Azam Thermal Power Private Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Oct-Dec 2021 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Local	0.0647	0.0858
Fixed O&M - Foreign	0.1453	0.2729
Cost of Working Capital	0.0970	0.2978
Insurance	0.0574	0.0574
ROE	0.3117	0.5075
Debt Servicing (Debt + Interest)	0.9281	0.9912
Total	1.6042	2.2126
Energy Charge ((Rs./kWh)		
Variable O&M - Foreign	0.3169	0.5953
Indexation Values		
Exchange Rate (Rs./USD)	105.000	170.95
US CPI (All Urban Consumers)	237.111	273.567
CPI (General) - Local	202.980	269.270
3 Monthly KIBOR	6.36%	7.78%
Principal Outstanding (Rs. Million)	-	45,404.90
RLNG Fuel Price (Rs./MMBTU)	735.00	2,384.84
Hours in the Quarter	-	2,208

* For the purpose of indexation of Local O&M components for Oct-Dec 2021 quarter, CPI for Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-347/ 9588

June 9, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY
ALONG WITH REVISED TARIFF COMPONENTS REGARDING
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF QUAID-
E-AZAM THERMAL POWER PRIVATE LTD. FOR THE QUARTER
OCTOBER - DECEMBER 2021 ON ACCOUNT OF US CPI, CPI
(GENERAL), EXCHANGE RATE AND KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Ltd. for the quarter October - December 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)