

**National Electric Power Regulatory Authority**

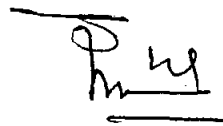
**NOTIFICATION**

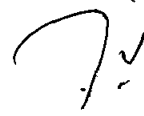


Islamabad, the 9 day of June, 2022

**S.R.O. 1050 (I)/2022.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff Component (Annex-I) (02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter July — September 2021 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
09 06 22  
(Syed Safeer Hussain)  
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT  
OF TARIFF FOR FFC ENERGY LIMITED**

Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD), decision dated July 31, 2015 in the matter of motion for leave for review and decision dated November 8, 2017 in the matter of revision in tariff due to reduction in interest on financing facility, the relevant components of tariff of FFCEL in respect of quarter July-September, 2021 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority indicated in Annex-I.

2. The above revised tariff component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

(Rehmatullah Baloch)  
Member

29/7/21

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

29/7/21

(Tauseef H. Farooq)  
Chairman



17/08/21

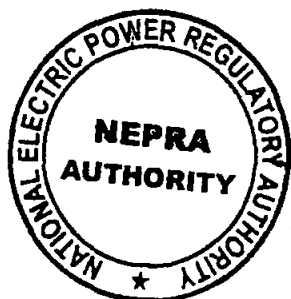
**FFC Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Jul-Sep 2021
<b>(Rs./kWh)</b>		
Fixed O&M-Local	1.0644	1.6584
Fixed O&M-Foreign	0.3981	0.7570
Return on Equity	3.0932	5.0169
Return on Equity during Construction	0.6404	1.0387
Principal repayment of debt	9.5976	9.5976
Interest	2.0660	1.7862
<b>Total</b>	<b>16.8597</b>	<b>19.8548</b>
<b>Indexation Values</b>		
CPI (General)	172.820	269.270
US CPI	229.601	269.195
Exchange Rate	97.60	158.30
Kibor 6-Month	9.38%	7.69%

\* For the purpose of indexation of Fixed O&M (Local) component for Jul-Sep 2021 quarter, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.

The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.

As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-156/ 9645

June 9, 2022


The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENT IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF FFC ENERGY LTD. FOR THE QUARTER JULY - SEPTEMBER 2021 ON ACCOUNT OF US CPI, CPI (LOCAL), EXCHANGE RATE AND KIBOR VARIATIONS**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff Component in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter July - September 2021 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variations*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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09 06 22

(Syed Safeer Hussain)