

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 9 day of June, 2022

S.R.O. 1084 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Uch-II Power (Pvt.) Ltd. for the January – March 2022 quarter on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/Uch-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR UCH-II POWER (PVT.) LIMITED**


Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the tariff of Uch-II in respect of Jan-Mar 2022 quarter has been revised on account of US CPI, CPI Local, Exchange Rate, LIBOR and EURIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

Tariff Components	Reference Year 8	Revised Jan-Mar 2022 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1820	0.3668
Fixed O&M - Local	0.1130	0.1613
ROE	0.5501	0.9296
ROEDC	0.1586	0.2680
Debt Servicing (US \$)	0.8364	1.4508
Debt Servicing (Euro)	0.5428	0.7778
Total	2.3829	3.9543
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.3398
Variable O&M - Local	0.0408	0.0582
Total	0.2094	0.3980


The revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

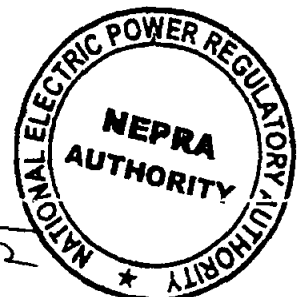
AUTHORITY


Rehmatullah Bajoch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman

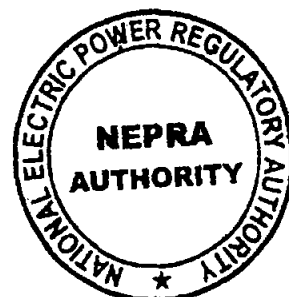


Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

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Indexation Values		
Exchange Rate (Rs./USD)	105.30	177.95
Exchange Rate (Rs./Euro)	143.44	201.74
US CPI (All Urban Consumers)	233.049	277.948
CPI (General) Local	188.68	269.270
3 Months LIBOR	0.2466%	0.22375%
3 Months EURIBOR	0.2930%	-
Principal Outstanding (USD. Million)	-	84.14
Principal Outstanding (EURO. Million)	-	40.02
Hours in the quarter	-	2,160

*For the purpose of indexation of Local O&M components for Jan-Mar 2022 quarter, CPI for Nov 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-122/ 9608

June 9, 2022

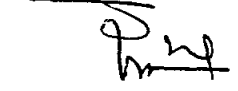
The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF UCH-IL POWER (PVT.) LTD. FOR THE JANUARY – MARCH 2022 QUARTER ON ACCOUNT OF US CPI, CPI(GENERAL)-LOCAL, EXCHANGE RATE, LIBOR AND EURIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Uch-Il Power (Pvt.) Ltd. for the January – March 2022 quarter on account of US CPI, CPI(General)-Local, Exchange Rate, LIBOR and EURIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

72


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(Syed Safeer Hussain)