

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 9 day of June, 2022

S.R.O. 1104 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Ltd. for the quarter January – March 2022 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


090622

(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR NISHAT CHUNIAN POWER
LIMITED**


Pursuant to the decision of the Authority dated December 31, 2010 in the matter of adjustment at Commercial Operation Date (COD) and decision of the Authority dated December 20, 2012 regarding change of index in case of Nishat Chunian Power Limited (NCPL), the tariff of NCPL in respect of Jan-Mar 2022 quarter has been revised on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

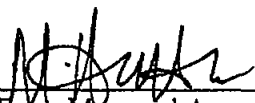
Tariff Components	Reference Component	Revised Jan-Mar 2022 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1019	0.2699
Fixed O&M - Local	0.1186	0.2064
Cost of Working Capital	0.1909	0.1672
ROE	0.3556	0.7392
ROEDC	0.0679	0.1412
Total	0.8349	1.5239
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5182	1.3724
Variable O&M - Local	0.1630	0.2837
Total	0.6812	1.6561

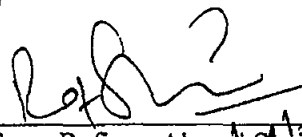
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

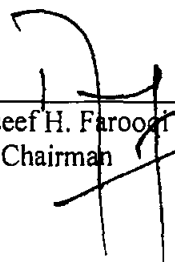
CPPPA (G) to ensure that all payments are consistent with tariff determination.

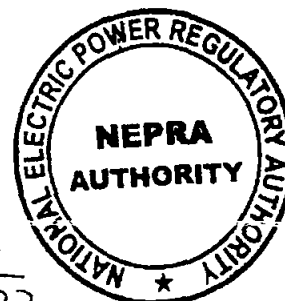
AUTHORITY


21/11/22
Rehmatullah Baloch
Member


12/01/22
Engr. Maqsood Anwar Khan
Member


12/01/22
Engr. Rafique Ahmed
Member


Tauseef H. Farooqi
Chairman



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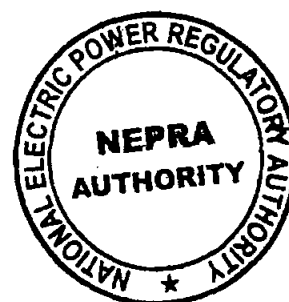
Annex-I

NISHAT CHUNIAN POWER LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Jan-Mar 2022 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1019	0.2699
Fixed O&M - Local	0.1186	0.2064
Cost of Working Capital	0.1909	0.1672
ROE	0.3556	0.7392
ROEDC	0.0679	0.1412
Total	0.8349	1.5239
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5182	1.3724
Variable O&M - Local	0.1630	0.2837
Total	0.6812	1.6561
Indexation Values		
Exchange Rate (Rs./USD)	85.600	177.950
US CPI (All Urban Consumers)	218.178	277.948
CPI (General) - Local	154.720	269.270
3 Monthly KIBOR	12.29%	10.54%
Hours in the quarter	-	2,160

* For the purpose of indexation of Local O&M components for Jan-Mar 2022 quarter, CPI for Nov 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

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No. NEPRA/TRF-70/9618

June 4, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF NISHAT CHUNIAN POWER LTD. FOR THE QUARTER JANUARY – MARCH 2022 ON ACCOUNT OF US CPI, CPI (GENERAL) LOCAL, EXCHANGE RATE AND KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Ltd. for the quarter January – March 2022 on account of US CPI, CPI (General) Local, Exchange Rate and KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

29/06/22
(Syed Safeer Hussain)