

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 4 day of June, 2022

S.R.O. 1107 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter October-December 2021 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Safeer Hussain)
Registrar




**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT
BALLOKI**

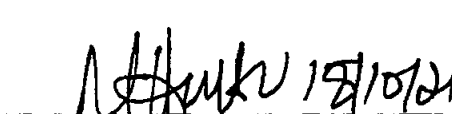
Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision and decision of the Authority dated February 18, 2021 in the matter for revision of ROE component, the relevant tariff components of NPPMCL-Balloki in respect of Oct-Dec 2021 quarter has been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:


Tariff Components	Reference		Revised	
	Year 4		Oct-Dec 2021 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0258	0.0284	0.0308	0.0339
Fixed O&M - Foreign	0.1242	0.1369	0.2170	0.2392
Cost of Working Capital	0.0697	0.0768	0.1561	0.1721
ROE	0.2822	0.3111	0.4535	0.4999
Debt Repayment	0.4305	0.4745	0.4305	0.4745
Interest Charges	0.3317	0.3655	0.3646	0.4018
Total	1.2641	1.3932	1.6525	1.8214
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.2371	30.3009

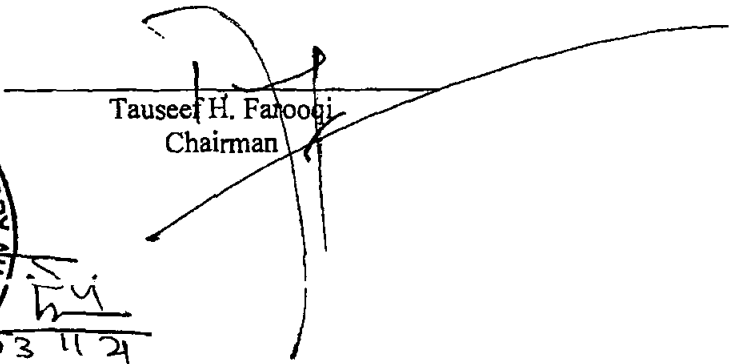
The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

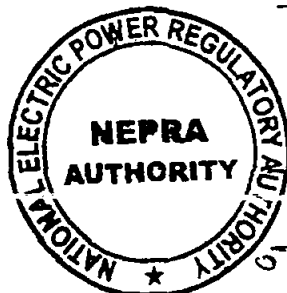
AUTHORITY


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmad Shaikh
Member


Tauseef H. Farooqi
Chairman

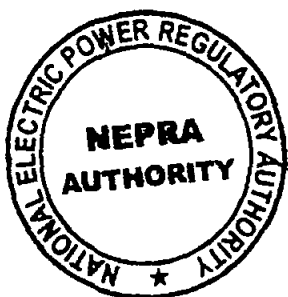


National Power Parks Management Company (Private) Limited
Balloki Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference		Revised	
	Year 4		Oct-Dec 2021 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0258	0.0284	0.0308	0.0339
Fixed O&M - Foreign	0.1242	0.1369	0.2170	0.2392
Cost of Working Capital	0.0697	0.0768	0.1561	0.1721
ROE	0.2822	0.3111	0.4535	0.4999
Debt Repayment	0.4305	0.4745	0.4305	0.4745
Interest Charges	0.3317	0.3655	0.3646	0.4018
Total	1.2641	1.3932	1.6525	1.8214
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.2371	0.3009
Indexation Values:				
Exchange Rate (Rs./USD)	106.380	106.380	170.95	170.95
US CPI (All Urban Consumers)	251.588	251.588	273.567	273.57
CPI (General) - Local	225.400	225.400	269.270	269.27
3 Monthly KIBOR	6.92%	6.92%	7.78%	7.78%
Principal Outstanding (Rs. Million)	-	-	40,724.83	40,724.83
RLNG Fuel Price (Rs./MMBTU)	1,448.83	112.94	2,153.16	103.92
Hours in the Quarter	-	-	2,208	2,208

* For the purpose of indexation of Local O&M components for Oct to Dec 2021, CPI value of Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components are being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with NCPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-359/9621

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The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI FOR THE QUARTER OCTOBER - DECEMBER 2021 ON ACCOUNT OF US CPI, CPI LOCAL, EXCHANGE RATE AND KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter October - December 2021 on account of US CPI, CPI Local, Exchange Rate and KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)