

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 9 day of June, 2022

S.R.O. 1115 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the July — September 2021 on account of US CPI, Exchange Rate and LIBOR/KIBOR variation in Case No. NEPRA/TRF-246/TGL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar






**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR TENAGA GENERASI LIMITED**


Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Tenaga Generasi Limited (TGL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 10, 2017 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of TGL, the tariff of TGL in respect of quarter July-September 2021 has been revised on account of US CPI, exchange rate, LIBOR/KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority indicated in Annex-I.

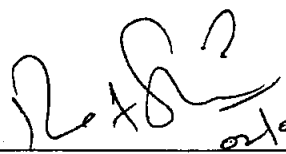
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

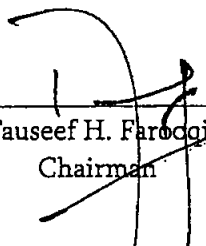
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

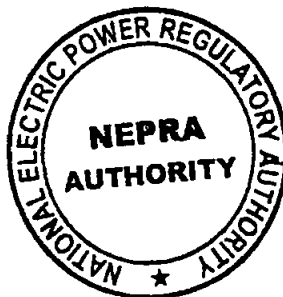
AUTHORITY

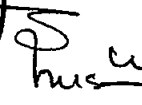

22/9/21
(Rehmatullah Baloch)
Member


02/08/21
(Engr. Maqsood Anwar Khan)
Member


02/08/21
(Rafique Ahmed Shaikh)
Member/Vice Chairman


(Tauseef H. Farooqi)
Chairman



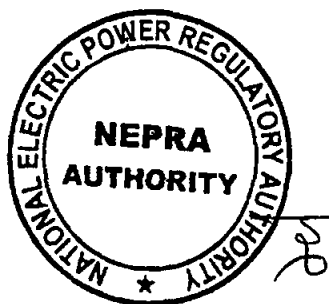

17/08/21

Tenaga Generasi Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Component | Reference Tariff | Revised July-Sep 2021 |
|---------------------------------------|---------------------|--------------------------|
| (Rs./kWh) | | |
| O&M | 1.6040 | 3.0502 |
| Return on Equity | 4.7622 | 7.7239 |
| Principal Repayment of Debt - Foreign | 4.7975 | 7.7812 |
| Principal Repayment of Debt - Local | 1.6349 | 1.6349 |
| Interest - Foreign | 1.5645 | 2.4640 |
| Interest - Local | 1.5932 | 1.3659 |
| Insurance | 0.7833 | 0.7833 |
| Total | 16.7396 | 24.8034 |

Indexation Values

| | | |
|---------------|---------|----------|
| US CPI | 229.60 | 269.195 |
| Exchange Rate | 97.60 | 158.3 |
| 3 Month KIBOR | 9.29% | 7.45% |
| 3 Month LIBOR | 0.3010% | 0.14575% |



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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-246/ 9637

June 9, 2022


The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTLY INDEXATION/ADJUSTMENT OF TARIFF OF TENAGA GENERASI LTD. FOR THE JULY - SEPTEMBER 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR/KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the July - September 2021 on account of US CPI, Exchange Rate and LIBOR/KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)