

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the 9 day of June, 2022

**S.R.O. 1127 (I)/2022.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter October-December 2021 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
290622

(Syed Safeer Hussain)  
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF  
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR  
SAPPHIRE WIND POWER COMPANY LIMITED**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter October-December 2021 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

(Rehmatullah Baloch)  
Member

(Eng. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaukat)  
Member/Vice Chairman

(Tausseef H. Farooqi)  
Chairman



03/11/21

**Sapphire Wind Power Company Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff Year 7	Revised Oct-Dec 2021
(Rs./kWh)		
O&M	1.6040	3.3474
Return on Equity	4.6902	8.2151
Principal Repayment of Debt	7.0722	12.3872
Interest	1.4105	2.3791
Insurance	0.7833	0.7833
<b>Total</b>	<b>15.5602</b>	<b>27.1121</b>
<b>Indexation Values</b>		
US CPI	229.601	273.567
Exchange Rate	97.60	170.95
LIBOR 3 month	0.301%	0.1301%





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-247/9571

June 9, 2022

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF SAPPHIRE WIND POWER COMPANY LTD. (SWPCL) FOR THE QUARTER OCTOBER - DECEMBER 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter October - December 2021 on account of US CPI, Exchange Rate and LIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

  
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(Syed Safeer Hussain)