

National Electric Power Regulatory Authority

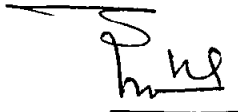
NOTIFICATION

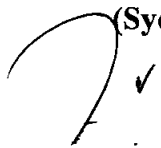


Islamabad, the 9 day of June, 2022

S.R.O. 1132 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter October-December 2021 on account of US CPI, Exchange Rate and KIBOR/LIBOR variations in Case No. NEPRA/TRF-249/MWEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


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(Syed Safeer Hussain)
Registrar



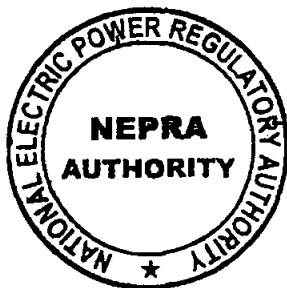
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR MASTER WIND ENERGY LIMITED**

Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Master Wind Energy Limited (MWEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff, Decision of the Authority dated January 22, 2016 regarding one time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff and Decision of the Authority dated October 19, 2016 in matter of revised installed capacity from 49.5 MW to 52.8 MW of MWEL, the tariff of MWEL in respect of quarter October-December 2021 has been revised on account of US CPI, exchange rate and KIBOR/LIBOR variations in accordance with the requisite indexation mechanisms stipulated in the above referred decisions of the Authority indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

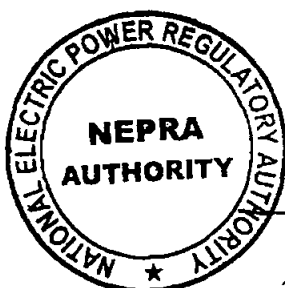
AUTHORITY

(Rehmatullah Baloch)
Member

(Eng. Maqsood Anwar Khan)
Member
(Rafique Ahmed Shaikh)
Member/Vice Chairman
(Tauseef H. Farooqi)
Chairman
03 11 21

Master Wind Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff Year 6	Revised Oct-Dec 2021
(Rs./kWh)		
O&M	1.6040	3.3474
Return on Equity	4.8341	8.4671
Principal Repayment of Debt - Foreign	3.3630	5.8904
Interest - Foreign	0.8783	1.4826
Principal Repayment of Debt - Local	3.6904	3.6904
Interest - Local	2.7658	2.4056
Insurance	0.7833	0.7833
Total	17.9189	26.0668
Indexation Values		
US CPI	229.601	273.567
Exchange Rate	97.60	170.95
LIBOR (3 month)	0.301%	0.1301%
KIBOR (3 month)	9.290%	7.780%





REGISTRAR

**National Electric Power Regulatory Authority
Islamic Republic of Pakistan**

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No. NEPRA/TRF-249/9595

June 9, 2022


The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH
REVISED TARIFF COMPONENTS REGARDING QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF OF MASTER WIND ENERGY LTD.
(MWEL) FOR THE QUARTER OCTOBER - DECEMBER 2021 ON ACCOUNT OF
US CPI, EXCHANGE RATE AND KIBOR/LIBOR VARIATIONS

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter October - December 2021 on account of US CPI, Exchange Rate and KIBOR/LIBOR variations*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safer Hussain)