

National Electric Power Regulatory Authority

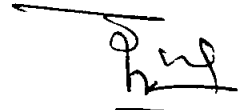
NOTIFICATION



Islamabad, the 9th day of June, 2022

S.R.O. 1134 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter January – March 2022 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


090622


(Syed Safeer Hussain)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS FOR YUNUS ENERGY LIMITED.

The Authority issued a decision dated November 21, 2013 in the matter of application of Yunus Energy Limited (YEL) opting for Upfront Tariff. Subsequently, a revised decision dated May 2, 2014 was issued wherein the financial close deadline for Upfront Tariff was modified. Later, the Authority issued a decision dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff for YEL. Commercial Operations Date (COD) was achieved by YEL on September 16, 2016.

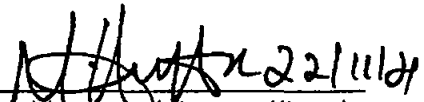
2. In accordance with the decision(s) referred above, YEL requested for the reimbursement of Rs. 22,932,190 on account of 7.5% withholding tax ("WHT") on interim dividend for the year ended June 30, 2021. The Authority has considered the request of YEL and decided to approve the claimed amount of Rs. 22,932,190 to be reimbursed by the power purchaser to YEL.

3. The instant decision is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

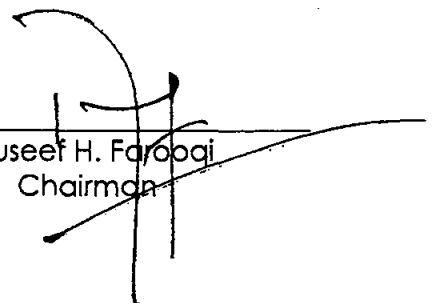
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

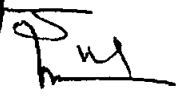

(Rehmatullah Baloch)
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member

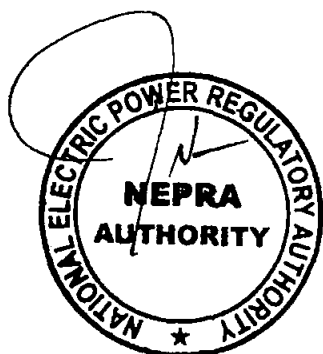

Tauseef H. Farooqi
Chairman




01/12/21

Yunus Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jan-Mar 2022
	(Rs. / kWh)	
O&M	1.6040	3.5403
Return on Equity	4.9780	9.0762
Principal Repaymnet of Debt	7.3463	7.3463
Interest	5.5055	6.0545
Insurance	0.7833	0.7833
Total	20.2171	26.8006
Indexation Values		
US CPI	229.601	277.948
Exchange Rate	97.60	177.95
3 Month KIBOR	9.29%	10.54%





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-244/9570

June 9th, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF YUNUS ENERGY LTD. (YEL) FOR THE QUARTER JANUARY – MARCH 2022 ON ACCOUNT OF US CPI, EXCHANGE RATE AND KIBOR VARIATION**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter January – March 2022 on account of US CPI, Exchange Rate and KIBOR variation*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)