TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the \mathcal{G} day of \mathcal{J}_{lme} , 2022

S.R.O. (1)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter October - December 2021 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

090622

(Syed Safeer Hussain)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED

Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter October-December 2021 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

- 2. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Rehmatullah Baloch)

Member

(Eng. Maqsood Anwar Khan)

Member

(Eng. Rafique Ahmed Sheikh)

Member/Vice Chairman

(Tauseef H. Farooqi) Chairman

Hawa Energy (Private) Limited Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Oct-Dec 2021
(Rs./kWh)		
0&M	1.5039	2.9649
Return on Equity	3.6217	6.0998
Principle repayment of debt-Foreign	4.9675	8.3664
Interest-Foreign	1.7008	2.7789
Total	11.7939	20.2100
Indexation Values		
US CPI	233.707	273.567
Exchange Rate	101.5	170.95
LIBOR 3 month	0.2706%	0.1303%







National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/TRF-327/ 959 9

June $\mathcal{L}_{\mathcal{L}}$, 2022

The Manager Printing Corporation of Pakistan Press (PCPP) Khayaban-e-Suharwardi, Islamabad

Subject:

NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF HAWA ENERGY (PRIVATE) LTD. FOR THE QUARTER OCTOBER - DECEMBER 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE AND LIBOR VARIATION

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith 'decision of the Authority along regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter October - December 2021 on account of US CPI, Exchange Rate and LIBOR variation' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

(Syed Safeer Hussain)