

National Electric Power Regulatory Authority


NOTIFICATION



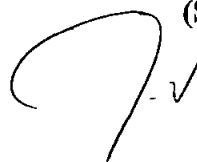
Islamabad, the 9 day of June, 2022

S.R.O. 1143 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding adjustment in tariff for the October — December 2021 quarter on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in respect of Engro Powergen Qadirpur Ltd. in Case No. NEPRA/TRF-72/EPQL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


090622

(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ENGRO POWERGEN QADIRPUR LIMITED**

Pursuant to the Decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against Decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, Decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), Decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited and Decision of the Authority dated June 9, 2016, the relevant tariff components of EPQL in respect of Oct-Dec 2021 quarter have been revised on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

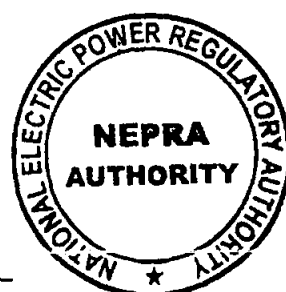
Tariff Components	Reference	Reference	Revised Oct-Dec 2021 Quarter	
	GAS	HSD	GAS	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0246	0.0251
Fixed O&M - Local	0.1796	0.1833	0.3126	0.3190
Cost of Working Capital	0.0537	0.0549	0.0367	0.0375
ROE	0.3438	0.3510	0.6980	0.7126
ROEDC	0.1265	0.1291	0.2568	0.2621
Total	0.7132	0.7281	1.3287	1.3563
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.4912	0.5015
Variable O&M - Local	0.0501	0.0511	0.0872	0.0889
Total	0.2418	0.2468	0.5784	0.5904

The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Rehmatullah Baloch
Member

Engr. Maqsood Anwar Khan
Member
Engr. Rafique Ahmed Shaikh
Member
Tauseef H. Farooqi
Chairman

ENGRO POWERGEN QADIRPUR LIMITED

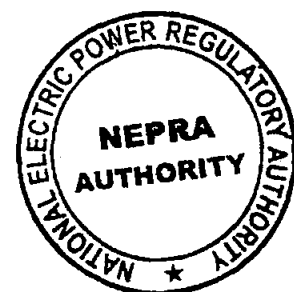
(Formerly Engro Energy Limited)

Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Reference	Revised Oct-Dec 2021 Quarter	
	GAS	HSD	GAS	HSD
Capacity Charge (Rs./kW/Hour)				
Fixed O&M - Foreign	0.0096	0.0098	0.0246	0.0251
Fixed O&M - Local	0.1796	0.1833	0.3126	0.3190
Cost of Working Capital	0.0537	0.0549	0.0367	0.0375
ROE	0.3438	0.3510	0.6980	0.7126
ROEDC	0.1265	0.1291	0.2568	0.2621
Total	0.7132	0.7281	1.3287	1.3563
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.4912	0.5015
Variable O&M - Local	0.0501	0.0511	0.0872	0.0889
Total	0.2418	0.2468	0.5784	0.5904
Indexation Values:				
Exchange Rate (Rs./USD)	84.200	84.200	170.950	170.950
US CPI (All Urban Consumers)	216.741	216.741	273.567	273.567
CPI (General) - Local	154.720	154.720	269.270	269.270
3 Monthly KIBOR	12.36%	12.36%	7.78%	7.78%
Hours in the quarter			2,208	2,208

* For the purpose of indexation of Local O&M components for Oct-Dec 2021 quarter, CPI for Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-72/ 9623

June 9, 2022

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING ADJUSTMENT IN TARIFF FOR THE OCTOBER — DECEMBER 2021 QUARTER ON ACCOUNT OF US CPI, CPI (GENERAL), EXCHANGE RATE AND KIBOR VARIATION IN RESPECT OF ENGRO POWERGEN QADIRPUR LTD.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding adjustment in tariff for the October — December 2021 quarter on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in respect of Engro Powergen Qadirpur Ltd.*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

09 06 22
(Syed Safeer Hussain)