

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 10 day of June, 2022

S.R.O. 1150 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter April — June 2021 on account of US CPI, Exchange Rate and KIBOR/LIBOR variations in Case No. NEPRA/TRF-249/MWEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Syed Safeer Hussain)

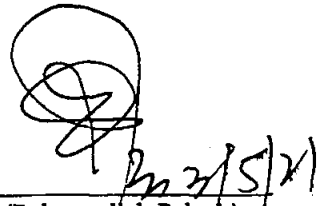
Registrar

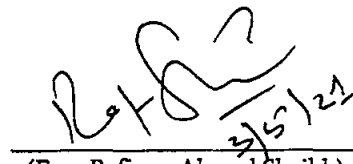
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR MASTER WIND ENERGY LIMITED**

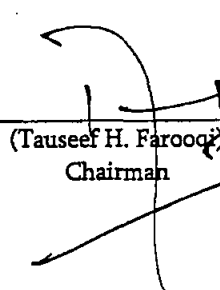
Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Master Wind Energy Limited (MWEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff, Decision of the Authority dated January 22, 2016 regarding one time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff and Decision of the Authority dated October 19, 2016 in matter of revised installed capacity from 49.5 MW to 52.8 MW of MWEL, the tariff of MWEL in respect of quarter April-June 2021 has been revised on account of US CPI, exchange rate and KIBOR/LIBOR variations in accordance with the requisite indexation mechanisms stipulated in the above referred decisions of the Authority indicated in Annex-I.

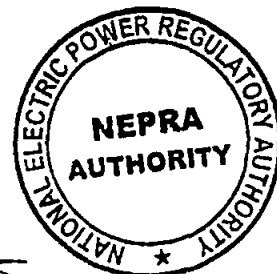
2. The above referred revised tariff components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Rehmatullah Baloch)
Member


(Eng. Rafique Ahmed Shaikh)
Member

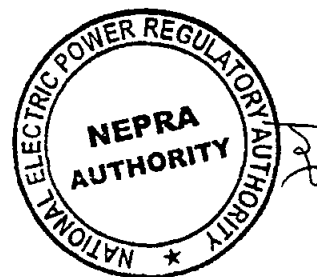

(Tauseef H. Farooqi)
Chairman




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Master Wind Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 5	Revised Apr-June 2021
(Rs./kWh)		
O&M	1.6040	2.8917
Return on Equity	4.8341	7.6078
Principal Repayment of Debt - Foreign	3.1984	5.0335
Interest - Foreign	1.0430	1.6074
Principal Repayment of Debt - Local	3.2697	3.2697
Interest - Local	3.1865	2.7524
Insurance	0.7833	0.7833
Total	17.9190	23.9458
Indexation Values		
US CPI	229.601	263.014
Exchange Rate	97.60	153.60
LIBOR (3 month)	0.301%	0.19425%
KIBOR (3 month)	9.290%	7.590%





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-249//6055

June / 0, 2022

The Manager
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Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF MASTER WIND ENERGY LTD. (MWEL) FOR THE QUARTER APRIL – JUNE 2021 ON ACCOUNT OF US CPI, EXCHANGE RATE AND KIBOR/LIBOR VARIATIONS

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter April - June 2021 on account of US CPI, Exchange Rate and KIBOR/LIBOR variations*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD

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(Syed Safeer Hussain)