

National Electric Power Regulatory Authority


NOTIFICATION




Islamabad, the 10 day of June, 2022

S.R.O. 1158 (I)/2022.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding adjustment of tariff for October — December 2021 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd. in Case No. NEPRA/TRF-124/OPCL-2009(2).

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


100622

(Syed Safeer Hussain)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ ADJUSTMENT OF TARIFF FOR ORIENT POWER COMPANY
(PRIVATE) LIMITED**

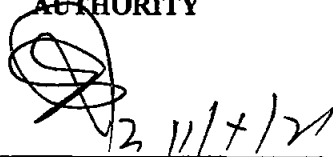
Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD) and decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), the tariff of OPCL in respect of Oct-Dec 2021 quarter has been revised on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

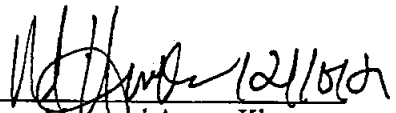
Tariff Components	Reference Component	Revised Oct-Dec 2021 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.2909
Cost of Working Capital - Gas	0.0473	0.0302
Cost of Working Capital - HSD	0.1013	0.0647
ROE	0.3964	0.8418
ROEDC	0.0795	0.1688
Total (Gas)	0.7633	1.5642
Total (HSD)	0.8173	1.5987
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.3985
Variable O&M - HSD (Foreign)	0.2392	0.6533

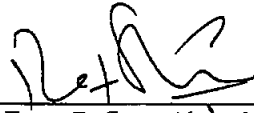
The above referred revised tariff components attached as Annex-I are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

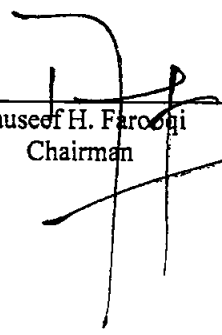
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

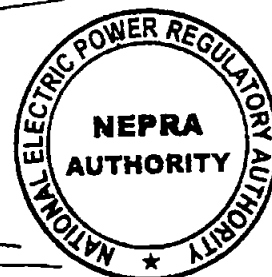
AUTHORITY


Rehmatullah Baloch
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed
Member


Tauseef H. Farooqi
Chairman



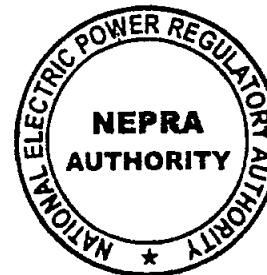
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Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Component	Revised Oct-Dec 2021 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.1336	0.2325
Fixed O&M - Foreign	0.1065	0.2909
Cost of Working Capital - Gas	0.0473	0.0302
Cost of Working Capital - HSD	0.1013	0.0647
ROE	0.3964	0.8418
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Total (HSD)	0.8173	1.5987
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.3985
Variable O&M - HSD (Foreign)	0.2392	0.6533
Indexation Values		
CPI (General)	154.720	269.270
US CPI	212.709	273.567
Exchange Rate	80.500	170.950
KIBOR	13.39%	7.78%
Hours in the Quarter	-	2,208

* For the purpose of indexation of Local O&M components for Oct-Dec 2021 quarter, CPI for Aug 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-124/10063

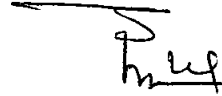
June /0, 2022

The Manager
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Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY
ALONG WITH REVISED TARIFF COMPONENTS REGARDING
ADJUSTMENT OF TARIFF FOR OCTOBER - DECEMBER 2021
QUARTER ON ACCOUNT OF US CPI, CPI (LOCAL), EXCHANGE
RATE AND KIBOR VARIATION FOR ORIENT POWER COMPANY
(PVT.) LTD.**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith '*decision of the Authority along with revised tariff components regarding adjustment of tariff for October - December 2021 quarter on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation for Orient Power Company (Pvt.) Ltd.*' for immediate publication in the official Gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification (3 Pages) & CD


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(Syed Safeer Hussain)

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