

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the 22<sup>nd</sup> day of August, 2023

S.R.O. 1098 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 1<sup>st</sup> July 2022 to 30<sup>th</sup> June 2023 for Narowal Energy Ltd. in Case No. NEPRA/TRF-92/HUBCO-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar  
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**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR NORWAL ENERGY LIMITED**

1. Pursuant to the decision of the Authority dated June 8, 2012 in the matter of adjustment at COD regarding Narowal Energy Limited (NEL), formerly Hub Power Company Limited-Norwal project, the insurance component of capacity charge part of tariff is subject to adjustment as per actual annually. NEL requested to approve insurance component of Rs. 0.3316/kW/h for the period July 1, 2022 to June 30, 2023. NEL in support of its request provided copies of debit invoices of insurance premium, credit invoice of premium rebate for renewal incentive bonus & no claim bonus, Marsh ltd fee, copy of approval from the State Bank of Pakistan for remittance, Bank statement and CPR of withholding tax on Marsh ltd fee. The details of requested insurance cost is as under:

Policy Name	Insurance Premium (Rs.)
All Risks and Business Interruption including Marsh's Fee	622,935,535
Public and product Liability	2,615,150
Terrorism & Sabotage	16,768,125
Renewal Incentive Bonus (2021-22) & No Claim Bonus 2022	(20,830,130)
Total	621,488,679

2. Accordingly, on the basis of insurance cost of Rs. 621,488,679 and in accordance with the Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the period July 1, 2022 to June 30, 2023. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component Rs./kW/Hour	
	Reference	Revised
1 <sup>st</sup> July 2022 to 30 <sup>th</sup> June 2023	0.0821	0.3316

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination.

**AUTHORITY**

Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member



Tauseef H. Farooqi  
Chairman

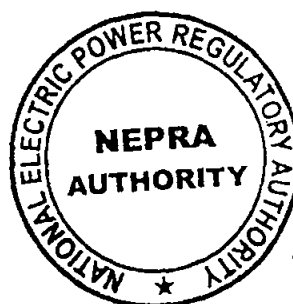
## Narowal Energy Ltd (Formerly, Hub Power Company Ltd-Narowal)

## Schedule of Insurance Component of Capacity Charge

## Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.		Rs.	Rs./kW/Hour	Rs./kW/Hour
1st July 2022 to 30th June 2023	153,870,314	1.05%	621,488,679	0.0821	0.3316

Description	Rs.
Insurance premium for the period 1st July 2022 to 30th June 2023	642,318,810
Less: Renewal Incentive & No Claim Bonus	(20,830,130)
<b>Total Amount</b>	<b>621,488,679</b>





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

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No. NEPRA/TRF-100/Notifications/31579-81

August 22, 2023

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority along with schedule of tariff regarding reimbursement of 7.5% withholding tax on dividends for the period 1 <sup>st</sup> April 2023 to 31 <sup>st</sup> March 2024 in respect of Nishat Chunian Power Ltd.	16872-16876 06.07.2023
2.	Decision of the Authority along with schedule in the matter of reimbursement of 7.5% withholding Tax on Dividends for the period April 1, 2023 to March 31, 2024 for Nishat Power Ltd.	16938-16942 06.07.2023
3.	Decision of the Authority regarding Adjustment in Insurance Components of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period June 1, 2022 to May 31, 2023 in respect of UCH-II Power (Private) Ltd.	16908-16912 06.07.2023
4.	Decision of the Authority regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 1 <sup>st</sup> July 2022 to 30 <sup>th</sup> June 2023 for Narowal Energy Ltd.	16902-16906 06.07.2023
5.	Decision of the Authority along with schedule of tariff regarding reimbursement of 7.5% withholding tax on dividends for the period from 1 <sup>st</sup> April 2023 to 31 <sup>st</sup> March 2024 in respect of Liberty Power Tech Ltd.	16878-16882 06.07.2023
6.	Decision of the Authority regarding reimbursement of 7.5% withholding tax on dividends for the period from April 1, 2023 to March 31, 2024 in respect of Saif Power Ltd.	16884-16888 06.07.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad