

National Electric Power Regulatory Authority

NOTIFICATION

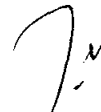


Islamabad, the 22nd day of August, 2023

S.R.O. 1101 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for the periods from August 21, 2021 to August 20, 2022 and August 21, 2022 to August 20, 2023 in respect of Master Green Energy Ltd in Case no. NEPRA/TRF-412/MGEL-2017

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF MASTER GREEN ENERGY LIMITED**

Pursuant to the decision of the Authority dated December 08, 2022 in the matter of tariff adjustment of Master Green Energy Limited (MGEL) at Commercial Operation Date (COD) and notified vide S.R.O No 59(I)/2023 dated January 19, 2023, the insurance cost and corresponding component of tariff of MGEL for the periods from August 21, 2021 to August 20, 2022 and August 21, 2022 to August 20, 2023 is given as under:

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
August 21, 2021 to August 20, 2022	36,687,608	0.2177	*42,215,084	0.2505
August 21, 2022 to August 20, 2023			53,143,184	0.3153

Revised Insurance premium works out to be 0.4 % of the approved EPC cost.

*Further the insurance premium for the period August 21, 2021 to August 20, 2022 has been revised based on PKR 182.6/USD rate as allowed in the tariff determination instead of earlier approved at PKR 164.65/USD rate of the 1st day of insurance coverage period.

- The above referred revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination.

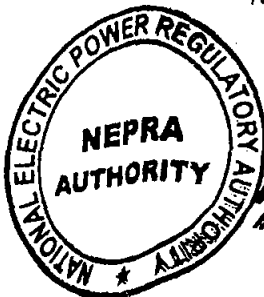
AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member



(Tauseef H. Farooqi)
Chairman



REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-412/31576-78


August 22, 2023

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Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR THE PERIODS FROM AUGUST 21, 2021 TO AUGUST 20, 2022 AND AUGUST 21, 2022 TO AUGUST 20, 2023 IN RESPECT OF MASTER GREEN ENERGY LTD.

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for the periods from August 21, 2021 to August 20, 2022 and August 21, 2022 to August 20, 2023 in respect of Master Green Energy Ltd.' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 16866-16870 dated July 6, 2023]