

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 08<sup>th</sup> day of September, 2023

**S.R.O. 1266 (I)/2023.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for **July to September 2023** quarter on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar

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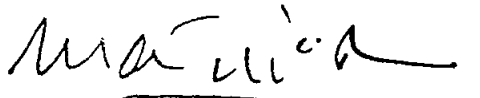
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI FOR JULY TO SEPTEMBER 2023 QUARTER.**

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision and decision of the Authority dated February 18, 2021 in the matter for revision of ROE component, the relevant tariff components of NPPMCL-Balloki in respect of July to September 2023 quarter have been revised on account of US CPI, CPI Local, Exchange Rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the decision of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

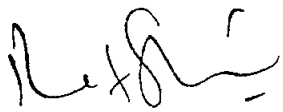
Tariff Components	Reference May 20, 2020 & Feb 18, 2021		Revised Jul - Sep 2023 Quarter	
	RLNG	HSD	RLNG	HSD
<b>Capacity Charge (Rs./kW/hr)</b>				
Fixed O&M - Local	0.0258	0.0284	0.0308	0.0339
Fixed O&M - Foreign	0.1242	0.1369	0.4052	0.4466
Cost of Working Capital	0.0697	0.0768	0.5364	0.5912
ROE	0.2822	0.3111	0.7616	0.8396
Debt Repayment	0.5116	0.5638	0.5116	0.5638
Interest Charges	0.2506	0.2762	0.7363	0.8115
<b>Total</b>	<b>1.2641</b>	<b>1.3932</b>	<b>2.9819</b>	<b>3.2866</b>
<b>Energy Charge (Rs./kWh)</b>				
Variable O&M - Foreign	0.1357	0.1722	0.4427	0.5618


The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

**AUTHORITY**

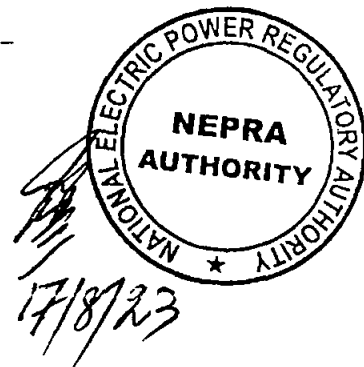
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

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Tauseef H. Farooqi  
Chairman



**National Power Parks Management Company (Private) Limited**  
**Balloki Power Project**  
**Quarterly Indexation/Adjustment of Tariff**

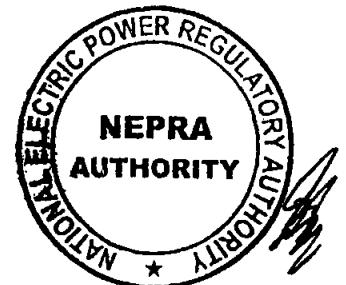
Tariff Components	Reference May 20, 2020 & Feb 18, 2021		Revised Jul - Sep 2023 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr)					
Fixed O&M - Local	0.0258	0.0284	0.0308	0.0339	CPI Local
Fixed O&M - Foreign	0.1242	0.1369	0.4052	0.4466	US CPI & Rs./US\$
Cost of Working Capital	0.0697	0.0768	0.5364	0.5912	KIBOR & Fuel Price.
ROE	0.2822	0.3111	0.7616	0.8396	Rs./US\$
Debt Repayment	0.5116	0.5638	0.5116	0.5638	-
Interest Charges	0.2506	0.2762	0.7363	0.8115	KIBOR
Total	1.2641	1.3932	2.9819	3.2866	
Energy Charge (Rs./kWh)					
Variable O&M - Foreign	0.1357	0.1722	0.4427	0.5618	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	106.380	106.380	287.100	287.10	NBP - Revised rate of June 27, 2023
US CPI (All Urban Consumers)	251.588	251.588	304.127	304.127	U.S. Bureau of Labor Statistics - Revised value of May 2023
CPI (General) - Local	225.400	225.400	269.270	269.270	Pakistan Bureau of Statistics - Revised value of Jun 2020
3 Monthly KIBOR	6.92%	6.92%	22.91%	22.91%	SBP - Revised rate of June 27, 2023
Principal Outstanding (Rs. Million)	-	-	32,325.80	32,325.80	
RLNG Fuel Price (Rs./MMBTU)	1,448.83	112.94	3,474.45	223.11	
Hours in the Quarter	-	-	2,208	2,208	

- For the purpose of indexation of Local O&M components for Jul-Sep 2023, CPI value of May 2023 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components are being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

- The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with NCPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

- Based on the data declared by National Power Parks Management Company (Private) Limited.

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 32783-85

September 08, 2023

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter <b>July to September 2023</b>	31430-31434 17.07.2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter <b>July to September 2023</b>	31436-31440 17.07.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad