

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 08th day of September, 2023

S.R.O. 1270 (I)/2023. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter **July to September 2023** on account of US CPI, Exchange. Rate and KIBOR variation in Case No. NEPRA/TRF-244/YEL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR YUNUS ENERGY LIMITED**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of application of Yunus Energy Limited (YEL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the deadline of financial close date for Upfront Tariff and decision of the Authority dated November 30, 2015 regarding one-time adjustment of base amount of debt service for US \$/PKR parity of the Upfront Tariff of YEL, the tariff of YEL in respect of quarter Jul-Sep 2023 has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexations mechanism stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

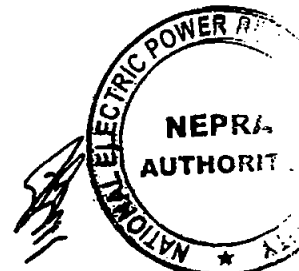
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Tauseef H. Farooqi)
Chairman

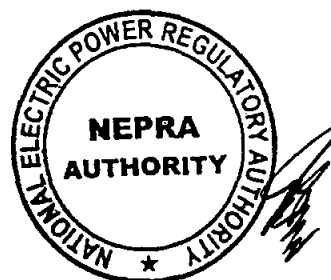


Yunus Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 21, 2013 Nov 30, 2015	Jul-Sep 2023	
	(Rs. / kWh)		
O&M	1.6040	6.2498	US CPI & Rs./US \$
Return on Equity	4.9780	14.6433	Rs./US \$
Principal Repayment of Debt	9.3586	9.3586	-
Interest	3.4931	7.8302	KIBOR
Insurance	0.7833	0.7833	-
Total	20.2170	38.8652	
Indexation Values			Sources
US CPI- Revised value of May 2023	229.601	304.127	US Bureau of Labor Statistics
Exchange Rate- Revised rate of June 30, 2023	97.60	287.10	NBP
3 Month KIBOR- Revised rate of June 30, 2023	9.29%	22.91%	SBP
Principal Outstanding (Rs.)		4,323,730,881	
Benchmark Energy	135,780,000	135,780,000	
Quarterly Benchmark Energy (kWh)		33,945,000	

Above indexation is on the basis of the information provided by YEL and verified by NEPRA.

G J R A





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 32789-91

September 08, 2023

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. (YEL) for the quarter July to September 2023	31368-31372 17.08.2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter July to September 2023	31380-31384 17.08.2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Appolo Solar Development Pakistan Ltd. for the quarter July to September 2023	31392-31396 17.08.2023
4.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Artistic Energy (Private) Limited for the quarter July to September 2023	31398-31402 17.08.2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of AJ Power (Pvt.) Ltd. for the quarter July to September 2023	31404-31408 17.08.2023
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter July to September 2023	31386-31390 17.08.2023
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter July to September 2023	31356-31360 17.08.2023
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind Power Limited for the quarter July to September 2023	31374-31378 17.08.2023
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Wind Power Limited for the quarter July to September 2023	31362-31366 17.08.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 09 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad