

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 28th day of August, 2023

S.R.O. 1134 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter July to September 2023 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar

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**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter Jul-Sep, 2023 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

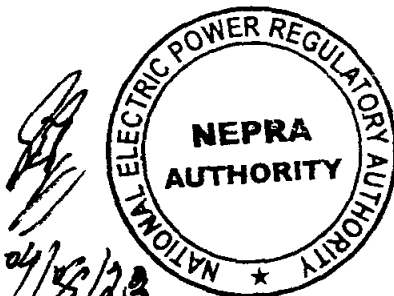
AUTHORITY

(Matar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Tauseef H. Farooqi)
Chairman

Hawa Energy (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 19, 2018	Jul-Sep 2023	
	(Rs./kWh)		
O&M	1.5039	5.5357	US CPI & Rs./US \$
Return on Equity	3.6217	10.2442	Rs./US \$
Debt Servicing	6.6683	22.8970	LIBOR & Rs./US \$
Total	11.7939	38.6769	
Indexation Values			Sources
US CPI - Revised value of May 2023	233.707	304.127	Bureau of Labor Statistics
Exchange Rate- Revised rate of June 30, 2023	101.5	287.1	NBP
LIBOR 3 month- Revised rate of June 30, 2023	0.2706%	5.5454%	Global-rates.com
Principal Outstanding (USD)		40,631,461	
Quarterly Benchmark Energy (kWh)		38,121,878	

Above indexation is on the basis of the information provided by HEPL and verified by NEPRA.

