

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 31st day of August, 2023

S.R.O. 1204 (I)/2023.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter July to September 2023 in Case No. NEPRA/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar

72



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF
OF ACT WIND (PVT.) LIMITED FOR THE QUARTER OF
JUL-SEP. 2023**

The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of AWPL for the quarter Jul-Sep, 2023 has been adjusted. The revised tariff for the period for the quarter Jul-Sep, 2023 is attached herewith as **Annex-I**.

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

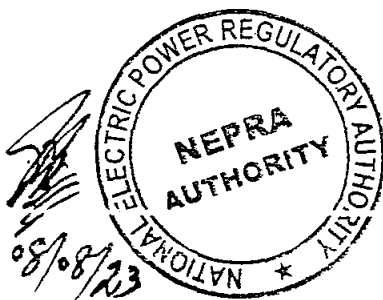
(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

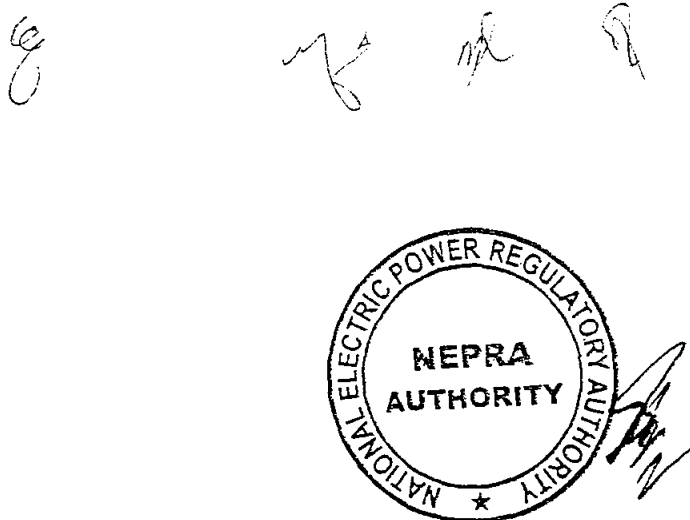
(Tauseef H. Farooqi)
Chairman



Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Reference Tariff	Indexation
Date of decisions	Nov 21, 2013 Apr 09, 2021	Jul-Sep 2023	
	(Rs./kWh)		
O&M	1.2832	4.9999	US CPI & Rs./US \$
Return on Equity	3.6437	10.7183	Rs./US \$
Principal Repayment of Debt	8.3309	8.3309	-
Interest	4.5817	9.2360	KIBOR
Total	17.8395	33.2851	
Indexation Values			Sources
US CPI of May 2023	229.601	304.127	Bureau of Labor Statistics
Exchange Rate of June 30, 2023	97.600	287.10	NBP
3 Month KIBOR of June 30, 2023	9.29%	22.91%	SBP
Principal Outstanding Local (Rs.)		2,783,971,247	
Quarterly Benchmark Energy (kWh)		20,367,000	

*Above indexation is on the basis of the information provided by AWPL and verified by NEPRA.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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August 31, 2023

The Manager
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Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of Metro Power Company Ltd. for the quarter July to September 2023	20825-20829 08.08.2023
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter July – September 2023	20860-20865 08.08.2023
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Pvt) Ltd. for the quarter April-June 2022 to April-June 2023	20789-20793 08.08.2023
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power 1 (Pvt.) Limited for the quarter April-June 2022 to January - March 2023	20819-20823 08.08.2023
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Indus Wind Energy Limited for the quarter July to September 2023	20801-20805 08.08.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad