

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 31st day of August, 2023

S.R.O. 1213 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value for the period July 1, 2021 to December 31, 2021 in respect of Nishat Power Ltd. in Case No. NEPRA/TRF-71/NPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar

22


DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FOR JULY TO DECEMBER 2021 FOR NISHAT POWER LIMITED (NPL).

1. According to the Decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Nishat Power Limited (NPL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from July 1, 2021 to December 31, 2021.
4. The information and CV test reports of labs were analyzed in the light of the documentary evidence provided by NPL. Accordingly, an amount of **Rs. 40,965,923/-** (Forty Million Nine Hundred Sixty Five Thousand Nine Hundred and Twenty Three) payable by NPL to the power purchaser for the period of July 1, 2021 to December 31, 2021 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

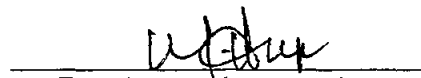
ORDER

5. The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby direct to deduct/adjust of **Rs. 40,965,923/-** (Forty Million Nine Hundred Sixty Five Thousand Nine Hundred and Twenty Three) against the outstanding amount of NPL on account of adjustment of CV for the period of July 1, 2021 to December 31, 2021. CPPA-G is also directed to deduct/adjust the required amount as soon as possible.
6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

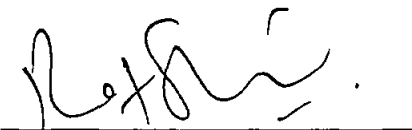
AUTHORITY



Mathar Niaz Rana (nsc)
Member



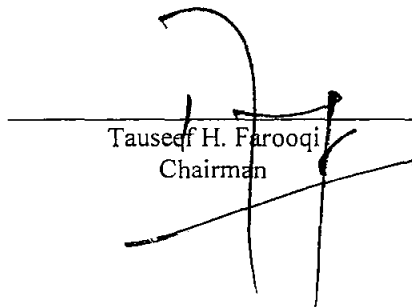
Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member

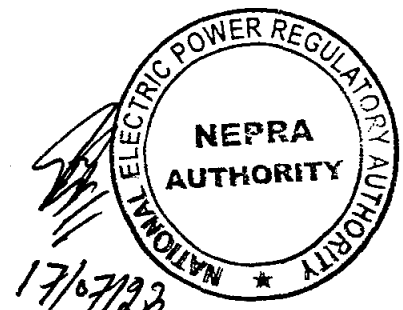


Amina Ahmed
Member



Tauseef H. Farooqi
Chairman

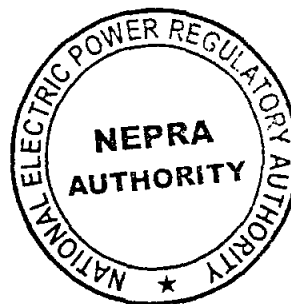
2/2



NISHAT POWER LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jul-21	18,364	16.3035	18,496	16.1871	(0.1164)	75,699,404	(8,811,411)
2	Aug-21	18,364	17.5533	18,485	17.4381	(0.1152)	97,331,163	(11,212,550)
3	Sep-21	18,364	17.9246	18,418	17.8718	(0.0528)	78,220,606	(4,130,048)
4	Oct-21	18,364	19.5235	18,424	19.4599	(0.0636)	100,435,494	(6,387,697)
5	Nov-21	18,364	21.2622	18,495	21.1122	(0.1500)	8,355,175	(1,253,276)
6	Dec-21	18,364	22.7962	18,605	22.5013	(0.2949)	31,098,478	(9,170,941)
Total (Payable)/Receivable by IPP							391,140,320	(40,965,923)

2/2





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 32302-04

August 31, 2023

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment of Calorific Value for the period October to December 2021 for Attock Gen Limited.	18333-18337 17.07.2023
2.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Narowal Energy Ltd.	18339-18343 17.07.2023
3.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Liberty Power Tech Limited.	18345-18349 17.07.2023
4.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for respect of Atlas Power Limited.	18351-18355 17.07.2023
5.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Nishat Power Ltd.	18315-18319 17.07.2023
6.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Nishat Chunian Power Ltd.	18357-18361 17.07.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad