

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 31st day of August, 2023

S.R.O. 1214 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value for the period July 1, 2021 to December 31, 2021 in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-78/NEPRA-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar

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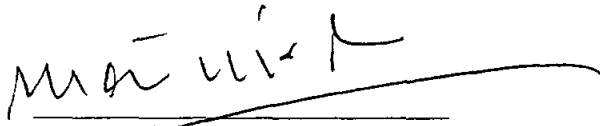
DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FOR JULY - DECEMBER 2021 FOR NISHAT CHUNIAN POWER LIMITED (NCPL).

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Nishat Chunian Power Limited (NCPL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from July 1, 2021 to December 31, 2021.
4. The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by NCPL. Accordingly, an amount of **Rs. 67,420,441/-** (Sixty Seven Million Four Hundred Twenty Thousand Four Hundred and Forty One) payable by NCPL to the power purchaser for the period of July 1, 2021 to December 31, 2021 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as **Annex-I**.

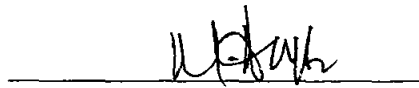
ORDER

5. The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby directed to deduct/adjust **Rs. 67,420,441/-** (Sixty Seven Million Four Hundred Twenty Thousand Four Hundred and Forty One) against the outstanding amount of NCPL on account of adjustment of calorific value for the period of July 1, 2021 to December 31, 2021. CPPA-G is also directed to adjust/deduct the required amount as soon as possible.
6. The above order of the Authority along with Annex-I shall be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



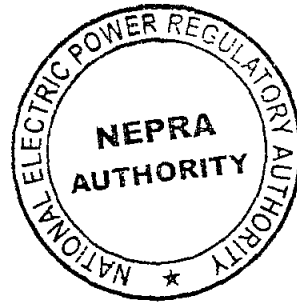
Amina Ahmed
Member



Tauseef H. Farooq
Chairman

NISHAT CHUNIAN POWER LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jul-21	18,364	15.0494	18,823	14.6821	(0.3673)	64,928,276	(23,849,844)
2	Aug-21	18,364	17.4742	18,604	17.2483	(0.2259)	95,727,182	(21,622,113)
3	Sep-21	18,364	17.8122	18,389	17.7878	(0.0244)	92,318,289	(2,253,660)
4	Oct-21	18,364	18.6228	18,420	18.5660	(0.0568)	111,857,818	(6,356,759)
5	Nov-21	18,364	20.7399	18,636	20.4372	(0.3027)	16,376,408	(4,957,898)
6	Dec-21	18,364	21.9656	18,699	21.5725	(0.3931)	21,318,717	(8,380,167)
Total (Payable)/Receivable by IPP							402,526,690	(67,420,441)





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 32302-04

August 31, 2023

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment of Calorific Value for the period October to December 2021 for Attock Gen Limited.	18333-18337 17.07.2023
2.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Narowal Energy Ltd.	18339-18343 17.07.2023
3.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Liberty Power Tech Limited.	18345-18349 17.07.2023
4.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for respect of Atlas Power Limited.	18351-18355 17.07.2023
5.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Nishat Power Ltd.	18315-18319 17.07.2023
6.	Decision of the Authority in the matter of adjustment of Calorific Value for the period July to December 2021 for Nishat Chunian Power Ltd.	18357-18361 17.07.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad