

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th16 day of October, 2023

S.R.O. 1442 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised schedule of tariff regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 01, 2022 to June 30, 2023** in respect of National Power Parks Management Company (Private) Limited's Haveli Bahadar Shah Power Project in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



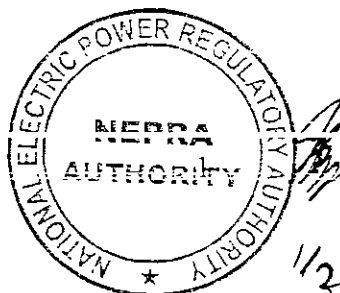
**ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR THE PERIOD
JULY 1, 2022 TO JUNE 30, 2023 OF NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT
AT HAVELI BAHADAR SHAH.**

1. Pursuant to the Authority's decision dated May 20, 2020 notified vide S.R.O. No. 484(1)/2021 in the matter of Review Motion against the COD decision, the insurance component of tariff is subject to annual adjustment as per actual cost with maximum of 1% of EPC cost. National Power Parks Management Company (Private) Limited-Haveli Bahadar Shah (hereinafter refer as "NPPMCL-HBS") requested to revise the insurance components of Rs. 0.1610/kW/h & Rs. 0.1836/kW/h on the basis of insurance premium amount of Rs. 1,713,810,346/- for RLNG & HSD, respectively, for the period of July 1, 2022 to June 30, 2023. NPPMCL-HBS in support provided copies of premium invoices and payment proofs. The details of insurance premium paid are provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (PKR)
1.	Operations All Risk	1,678,010,158
2.	Political Violence	30,499,445
3.	Third Party Liability	5,300,741
Total		1,713,810,344
Total (US\$)		6,639,981

2. As per the approved mechanism, NPPMCL-HBS is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower. 1% of the EPC cost is equal to US 5.837 million. On the basis of prevailing exchange rate of PKR 206.0/US\$ for the period from July 1, 2022 to June 30, 2023, the maximum limit for insurance cost works out PKR 1,202,430,240.
3. The requested insurance premiums works out 1.43% of the approved EPC cost for the period from July 1, 2022 to June 30, 2023 and is higher than the approved limit of insurance cost. Therefore, as per the approved mechanism insurance premium as per capped limit is considered for adjusted insurance components.
4. Accordingly, on the basis of information/documents provided by NPPMCL-HBS and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance components of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Reference Insurance Component		Revised Insurance Component	
	RLNG	HSD	RLNG	HSD
	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
July 1, 2022 to June 30, 2023	0.0578	0.0659	0.1130	0.1289



0.9 0



5. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

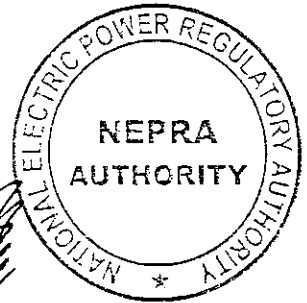
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

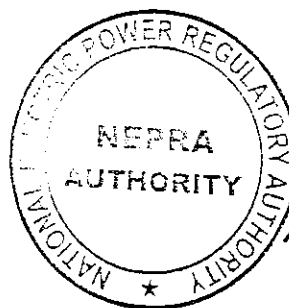


5/10/23

National Power Parks Management Company (Pvt) Limited - Haveli Bahadur Shah Power Project
Schedule of Insurance Component of Capacity Charge
Adjustment on Account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed limit of 1.00%	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.			Rs./kW/Hour	Rs./kW/Hour
July 1, 2022 to June 30, 2023	615,107,534	1,202,430,240	1.00%	RLNG	0.0578	0.1130
				HSD	0.0659	0.1289

-Based on data declared by NPPMCL-Haveli Bahadur Shah



National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of October, 2023

S.R.O. 1443 (I)/2023.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised schedule of tariff regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 29, 2022 to July 28, 2023** in respect of National Power Parks Management Company (Private) Limited's Balloki Power Project in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

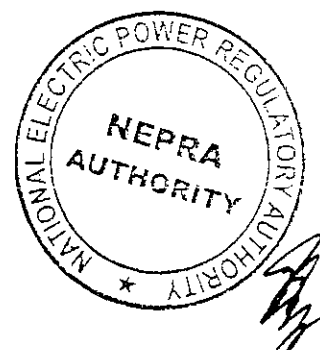

(Engr. Mazhar Iqbal Ranjha)
Registrar



**ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR THE PERIOD
JULY 29, 2022 TO JULY 28, 2023 OF NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER
PROJECT AT BALLOKI.**

1. Pursuant to the Authority's decision dated May 20, 2020 notified vide S.R.O. No. 485(1)/2021 in the matter of Review Motion against the COD decision, the insurance component of tariff is subject to annual adjustment as per actual cost. National Power Parks Management Company (Pvt) Limited-Balloki (hereinafter refer as "NPPMCL-Balloki") requested to revise the insurance component on RLNG and HSD fuels as Rs. 0.1946/kW/h and Rs. 0.2144/kW/h respectively for the period of July 29, 2022 to July 28, 2023. NPPMCL-Balloki provided copies of premium invoices and payment evidences. The detail of insurance premium paid is provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (Rs.)
1.	All Risks	2,023,957,003
2.	Political Violence	23,364,769
3.	Third Party Liability	4,875,841
Total		2,052,197,613
Total (US\$)		8,042,489



2. As per the approved mechanism, NPPMCL-Balloki is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower. Accordingly 1% of the EPC cost of US\$ 534.4 million for the period from July 29, 2022 to July 28, 2023 works out Rs. 1,284,700,004 at prevailing exchange rate of Rs. 240.40/US\$.
3. The requested insurance premium works out 1.60% of the approved EPC cost and is higher than the approved limit of insurance cost. Therefore, as per the approved mechanism insurance premium capped limit is considered for adjusted insurance components.
4. Accordingly, on the basis of information/documents provided by NPPMCL-Balloki and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Reference Insurance Component		Revised Insurance Component	
	RLNG	HSD	RLNG	HSD
	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
July 29, 2022 to July 28, 2023	0.0539	0.0594	0.1217	0.1341



5. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY

Maqsood Anwar Khan (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

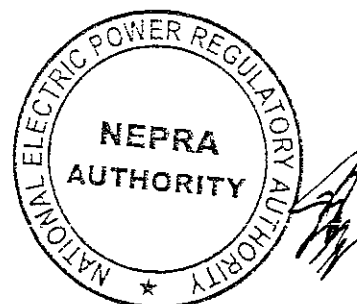
Waseem Mukhtar
Chairman



National Power Parks Management Company (Pvt) Limited- Balloki Power Project
Schedule of Insurance Component of Capacity Charge
Adjustment on Account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
July 29, 2022 to July 28, 2023	568,494,720	1,284,700,004	RLNG	0.0539	0.1217
			HSD	0.0594	0.1341

19 7





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 34352-54

October 16, 2023

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 01, 2022 to June 30, 2023 in respect of National Power Parks Management Company (Private) Limited's Haveli Bahadar Shah Power Project	32341-32345 01.09.2023
2.	decision of the Authority regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 29, 2022 to July 28, 2023 in respect of National Power Parks Management Company (Private) Limited's Balloki Power Project	32353-32357 01.09.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad